



শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS



INDEPENDENT MEMBER OF

ABACUS
WORLDWIDE

PRIVATE & CONFIDENTIAL

REGENT TEXTILE MILLS LIMITED
AUDIT REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2021

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Independent Auditor's Report
To the Shareholders of
Regent Textile Mills Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Regent Textile Mills Limited (the "Company"), which comprise the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the Company as of 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note # 3.6 & 9.1.4 to the financial statements, which describes management's explanation regarding limitation in the implementation of IFRS 10 and recognition of cash incentive receivable respectively.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended 30 June 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



INDEPENDENT MEMBER OF
ABACUS
WORLDWIDE

DHAKA OFFICE -(2): House - 42 (1st Floor), Road - 01, Block - A, Niketan, Gulshan - 01, Dhaka.
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We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our Response to the key audit matters
<p>1. Appropriateness of revenue recognition Revenue of BDT 1,108,700,182 is recognized in the statement of profit or loss and other comprehensive income of the Company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and recording considering the application of International Financial Reporting Standard 15 "<i>Revenue from Contracts with Customers</i>". Therefore, there is a risk of revenue being misstated as a result of faulty recognition and measurement.</p>	<p>In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including:</p> <ul style="list-style-type: none"> • Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue. • Assessing controls for systems and procedures supporting revenue recognition. • Assessing the invoicing and measurement system up to entries in the general ledger. • Examining letters of credit and proceed realization certificate against export on a test basis. <p>We assured ourselves of the appropriateness of the systems, Processes, and Controls in place and that the estimates and assumptions made by management are sufficiently documented and substantiated to ensure that revenue is properly recognized.</p> <p>Please refer to the note # 23 to the financial statements.</p>




2. Impairment of property, plant and equipment

Property, plant and equipment (PPE) represents about 55% of total assets of the Company which is thus a material items to the financial statements. PPE includes plant and machinery being of total PPE which are sophisticated in nature and most of them are custom made assets. Being different in nature, there is a risk whether market value of those assets could materially fall because of non-marketability and arise risk of impairment.

Management's review regarding determination of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.

We have applied the following audit procedures:

- Reviewed the internal control system implemented by management for safeguarding of those assets.
- Tested the operating effectiveness of key controls over assets, including observing the process of management's year-end physical count.
- Tested on sample basis the physical condition of the assets whether the assets become idle, obsolesces, damage and there is a plant to discontinue or restructure the operation to which the assets belong.

Please refer to note # 4 to the financial statements.

Other Information included in the Company's June 30, 2021 Annual Report

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs as explained in note # 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns except consolidation of financial statements of subsidiary; and
- d) the expenditures incurred were for the purpose of the Company's business for the year.

S.K. Basak
SHAFIQ BASAK & CO.

Chartered Accountants

Signed by: S.K Basak, FCA, Partner

Enrolment # 625

DVC: 2112020625 AS 292238

Date of Issue : November 21, 2021

Place of issue: Chattogram, Bangladesh



REGENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note(s)	30-Jun-2021 Taka	30-Jun-2020 Taka
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	3,247,285,367	3,414,713,282
Right of Use Assets	6	31,233,966	-
CURRENT ASSETS			
Investment	7	861,144,197	884,299,170
Inventories	8	904,317,084	813,050,700
Accounts & Other Receivable	9	588,981,657	546,682,465
Advances, Deposits and Prepayments	10	489,640,919	343,622,733
Due from Affiliated Companies	11	121,341,305	181,952,983
Cash and Cash Equivalents	12	4,935,034	9,108,735
TOTAL ASSETS		6,248,879,530	6,193,430,069
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	13	1,286,121,370	1,273,387,500
Reserve and Surplus	14	973,608,818	976,489,018
Share Premium Account	15	724,782,034	724,782,034
Retained Earnings	16	426,862,958	650,214,357
NON CURRENT LIABILITIES			
Non-current Portion of Long Term Loan	17.1	1,709,915,392	1,560,882,816
Lease Liability	18	31,222,249	-
Deferred Tax Liabilities	22.2	77,488,141	59,694,261
CURRENT LIABILITIES			
Current Portion of Long Term Loan	17.1	141,865,434	197,302,279
Current Portion of Lease Liability	18	1,124,975	-
Accounts Payable	19	383,088,799	281,377,676
Other Payables	20	77,747,429	123,008,193
Short Term Loan	21	389,673,056	327,651,732
Provision for Current Tax	22.1	25,378,875	18,640,203
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,248,879,530	6,193,430,069
NAV Per Share	31.2	26.52	28.46
Contingent Liabilities and Commitments	32		

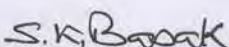
These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 21 November, 2021
and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed


SHAFIQ BASAK & CO.
(CHARTERED ACCOUNTANTS)

Signed by: S.K Basak, FCA, Partner

Enrolment No: 625

DVC No: 2112020625 AS 292238



Date of Issue: November 21, 2021

Place of Issue: Chattogram, Bangladesh

REGENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note(s)	1-Jul-2020 to 30-Jun-2021 Taka	1-Jul-2019 to 30-Jun-2020 Taka
Revenue	23	1,108,700,182	861,189,770
Cost of Goods Sold	24	(1,050,616,538)	(763,953,637)
Gross Profit		58,083,644	97,236,133
Operating Expenses:			
Administrative Expenses	25	(55,138,821)	(53,788,247)
Selling and Distribution Expenses	26	(29,478,067)	(27,636,321)
		(84,616,888)	(81,424,567)
Operating Profit/(Loss)		(26,533,244)	15,811,565
Financial Expenses	27	(200,319,232)	(111,864,816)
Profit/(Loss) before Other Non-operating Income		(226,852,476)	(96,053,251)
Other Non-operating Income	28	43,431,741	74,560,813
Profit/(Loss) before Distribution of WPP & WF		(183,420,735)	(21,492,438)
Contribution to WPP & WF	20.2	-	-
Profit/(Loss) before Income Tax		(183,420,735)	(21,492,438)
Income Tax Expenses:			
Current	22.1.1	(6,738,672)	(13,432,129)
Deferred	22.2	(17,881,457)	(4,756,979)
		(24,620,129)	(18,189,107)
Profit/(Loss) after Income Tax		(208,040,864)	(39,681,545)
Other Comprehensive Income			
Realized/Unrealized Gain/(Loss) on Available-for-sale Financial Assets		205,480	(152,857)
Realized/Unrealized Gain/(Loss) on Foreign Currency Fluctuation		(259,593)	770,759
Related Tax		14,254	(93,124)
		(39,859)	524,778
Total Comprehensive Income for the Year		(208,080,723)	(39,156,767)
Earnings Per Share (Basic)	31.1.1	(1.62)	(0.31)
Earnings Per Share (Restated)	31.1.2		(0.31)

These financial statements should be read in conjunction with the annexed notes
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and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

Signed in terms of our separate report of even date annexed

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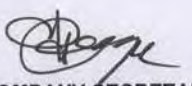


Date of Issue: November 21, 2021
Place of Issue: Chattogram, Bangladesh

REGENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note(s)	1-Jul-2020 to 30-Jun-2021 Taka	1-Jul-2019 to 30-Jun-2020 Taka
Cash flows from operating activities			
Cash received from customers	29.1	1,066,810,917	794,500,347
Cash paid to suppliers	29.2	(664,118,210)	(585,248,920)
Cash paid to employees	29.3	(238,579,771)	(240,624,941)
Cash paid for operating expenses	29.4	(195,087,311)	123,683,105
Payment of income tax	29.6	(11,351,772)	(13,102,023)
Payment for WPP & WF	20.2	(10,017,828)	-
Net cash inflow/(outflow) from operating activities (A)	30	(52,343,975)	79,207,568
Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(31,218,976)	(45,676,195)
Right of Use Assets	6	(31,233,966)	-
Investment in fixed deposit receipt	7.1	792,287,784	(61,667,335)
Investment in Legacy Fashion Ltd.	7	(768,904,500)	-
Interest received	29.7	43,431,741	74,560,813
Net cash inflow/(outflow) from investing activities (B)		4,362,083	(32,782,717)
Cash flows from financing activities			
Proceeds from long term loan	17	40,000	2,776,719
Proceeds from short term loan	21	62,021,325	34,522,867
Lease Liability	18	32,347,224	-
Cash paid to affiliated companies	29.5	60,611,678	27,946,404
Dividend paid		(5,641,453)	(98,692)
Cash payment for financial expenses	29.8	(106,763,499)	(109,088,097)
Net cash inflow/(outflow) from financing activities (C)		42,615,273	(43,940,798)
Net increase of cash and cash equivalents for the year (A+B+C)		(5,366,619)	2,484,053
Cash and cash equivalents at the beginning of the year	12	9,108,735	7,397,869
Changes in foreign currency fluctuation		1,192,918	(773,187)
Cash and cash equivalents at the end of the year	12	4,935,034	9,108,735
Net Operating Cash Flow Per Share (Basic)	31.3.1	(0.41)	0.62
Net Operating Cash Flow Per Share (Restated)	31.3.2		0.62

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and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

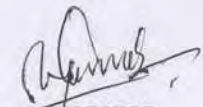


REGENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

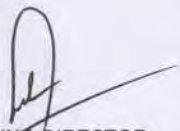
Particulars							Amount in Taka
	Share Capital	Share Premium	Reserve for foreign currency fluctuation gain/(loss)	Reserve for available for sale Financial Assets	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2020	1,273,387,500	724,782,034	864,980	(464,445)	976,088,483	650,214,357	3,624,872,909
Dividend for the period from 01 July 2019 to 30 June 2020	12,733,870	-	-	-	-	(18,521,996)	(5,788,126)
Profit/(Loss) after Income Tax	-	-	-	-	-	(208,040,864)	(208,040,864)
Revaluation Surplus Realized	-	-	-	-	(3,211,462)	3,211,462	-
Deferred Tax on revaluation surplus as per IAS-12 "Income Taxes"	-	-	-	-	385,375	-	385,375
Others Comprehensive Income/(Loss)	-	-	(259,593)	205,480	-	-	(54,113)
	<u>12,733,870</u>	<u>-</u>	<u>(259,593)</u>	<u>205,480</u>	<u>(2,826,086)</u>	<u>(223,351,399)</u>	<u>(213,497,728)</u>
Balance as at 30 June 2021	<u>1,286,121,370</u>	<u>724,782,034</u>	<u>605,387</u>	<u>(258,965)</u>	<u>973,262,397</u>	<u>426,862,958</u>	<u>3,411,375,181</u>
Balance as at 01 July 2019	1,212,750,000	724,782,034	94,221	(311,588)	979,059,777	747,156,933	3,663,531,377
Dividend for the period from 01 July 2018 to 30 June 2019	60,637,500	-	-	-	-	(60,637,500)	-
Profit/(Loss) after Income Tax	-	-	-	-	-	(39,681,545)	(39,681,545)
Revaluation Surplus Realized	-	-	-	-	(3,376,469)	3,376,469	-
Deferred Tax on revaluation surplus as per IAS-12 "Income Taxes"	-	-	-	-	405,176	-	405,176
Others Comprehensive Income/(Loss)	-	-	770,759	(152,857)	-	-	617,902
	<u>60,637,500</u>	<u>-</u>	<u>770,759</u>	<u>(152,857)</u>	<u>(2,971,293)</u>	<u>(96,942,576)</u>	<u>(38,658,467)</u>
Balance as at 30 June 2020	<u>1,273,387,500</u>	<u>724,782,034</u>	<u>864,980</u>	<u>(464,445)</u>	<u>976,088,483</u>	<u>650,214,357</u>	<u>3,624,872,909</u>

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 21 November, 2021 and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR




MANAGING DIRECTOR

REGENT TEXTILE MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1 BACKGROUND AND INFORMATION

1.1 Formation and Legal Status

Regent Textile Mills Limited (hereinafter referred to as "the Company") was incorporated as public company limited by shares on 30 November 1994, vide registration no. CH-C-1780 under the Companies Act, 1994. The Company started its commercial operation on 01 April 1999. The Company is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a Public quoted Company. Trading of the share of the company started in two stock exchanges from 14 December 2015.

The registered office of the company is located at 1182 Jubilee Road, Chattogram, Bangladesh and the factory is located at Kalurghat, Charkhidirpur, Bandar, Chattogram.

1.2 Nature of Business

Regent Textile Mills Limited is a 100% export oriented textile mill for high quality woven fabrics and home furnishing items. The Company's product variety ranges from 50 gsm to 450 gsm. Finished home textile products are exported to international market especially to EU market.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the company under reporting have been prepared in accordance with IAS 1 "Presentation of Financial Statements" under historical cost convention (except for investment in quoted securities which is measured at fair value) in a going concern concept and on accrual basis. The preparation and disclosures have been made to the Financial Statements in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws and regulations.

In addition, the Company complies with the Income Tax Ordinance 1984, the Income Tax Rules 1984, the Value Added Tax Act 1991 and the Value Added Tax Rules 1991.

2.2 Accounting convention and assumption

The financial statements are prepared under the historical cost convention method (except for investment in quoted securities which is measured at fair value).

2.3 Functional and Presentation Currency

The financial statements are expressed in Bangladeshi Taka(BDT) which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

2.4 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods it affect.

2.5 Reporting Period

These financial statements cover one financial year from 01 July 2020 to 30 June 2021 for all reported periods.

2.6 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Regent Textile Mills Limited is responsible for the preparation and presentation of financial statements of the Company.

2.7 Comparative Information

Comparative information has been disclosed in respect of the period from 01 July 2019 to 30 June 2020, as per BSEC directive no. SEC/SRMIC/2011/1240/445 dated 27 April 2015 in connection with uniform year end of all listed companies pursuant to the provisions of section 2 clause (35) of ITO 1984 Finance Act-2015.

2.7.1 Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.8 Going Concern

The company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.



2.9 COVID 19 Issue:

Subsequent to year-end, on 11 March 2020, World Health Organization (WHO) declared a global pandemic due to Corona Virus related respiratory disease commonly called as COVID-19. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing etc. As a result of these measures all business and economic activities are adversely affected which would also impact the company as well. Management considered COVID 19 as subsequent event and in accordance with IAS 10 has concluded that this is a non-adjusting event (i.e. an event after the reporting period that is indicative of a condition that arise after the end of the reporting period) because the significant changes in business activities and economic conditions as a result of COVID 19 events took place well after the reporting date of 30 June 2021. Although the business operation and profitability of the company are impacted due to COVID 19, but as the situation is constantly changing and there is no certainty at present as to how long the situation will prevail, the potential impact of COVID 19 related matters on the company's operation and financial results cannot be reasonably assessed."

3 SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-5	Non-current Assets Held for Sale and Discontinued Operations
IFRS-7	Financial Instrument: Disclosure
IFRS-9	Financial Instruments
IFRS-10	Consolidated Financial Statements
IFRS- 15	Revenue from Contracts with Customers
IFRS- 16	Leases

3.1 Property, Plant and Equipment (PPE)

i) Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, plant and equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

ii) Depreciation

Depreciation is charged on property, plant and equipment on reducing balance method at the annual rate(s) shown below.

<u>Name of Assets</u>	<u>Rates</u>
Building & Other Construction	5%
Plant & Machinery	10%
Office Equipment	10%
Electrical Installation	10%
Tools & Equipment	15%
Effluent Treatment Plant	10%
Water Pump & Tube Well	10%
Motor Vehicles	15%
Furniture & Fixtures	10%
Gas Line Installation	10%
Other Assets	10%



Depreciation is charged on the month when the assets are available for use and ceased on disposal/deletion of the assets.

Allocation of total depreciation is as follows:

Factory Overhead	90%
Administrative Expenses	5%
Selling & Distribution Expenses	5%

iii) Revaluation of Property, Plant and Equipment

Since inception, the company revalued its Property, Plant and Equipment for the 1st time in the year 2010-2011. Reserve is created by the sum of revaluation surplus and depreciation is charged on the revalued assets except Land and Land Development as per the respective rate of depreciation and transferred the equal amount of depreciation to the equity as per the provision of IAS 16 "Property, plant and equipment".

iv) Retirement and Disposals

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss & Other Comprehensive Income.

v) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.2 Implementation of IFRS 16 "Lease":

"In the current year, the Company has applied IFRS 16 (as issued by the IASB in January 2016 that is effective for annual periods that begin on or after 1 January 2019) for Regent Textile Mills Limited".

IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short term leases and leases of low value assets. In contrast to lease accounting, the requirements for lessors accounting have remained largely unchanged. The impacts of the adoption of IFRS 16 on the Company are described below.

i) As a lessee

As a lessee, the Company recognized leases land as Right-of-Use (ROU) assets. Due to the transition methods chosen by the Company in applying the standard, comparative information throughout these financial statements has not been restated to reflect the requirements of the new standard i.e. it is presented as previously reported under IAS 17. The details of the changes in accounting policies are described below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

ii) Impact on lease accounting

IFRS 16 changes how the Company accounts for leases previously classified as operating leases under IAS 17, which were off balance sheet. Under IFRS 16, the Company

- Recognizes right-of-use assets and lease liabilities in the company statement of financial position, initially measured at the present value of the future lease payments; i.e. these leases are on-balance sheet.
- Recognizes depreciation of right-of-use assets and interest on lease liabilities in profit or loss of the company statement of profit and loss account.

© Separate the total amount of cash paid into a principal portion and interest in the company statement of cash flow.

On transition, for these leases, lease liabilities and Right-of-use assets were measured at the present value of the remaining lease payments, discounted at the Company incremental borrowing rate as at 1 July 2020. Under IFRS 16, right-use-of-assets are tested for impairment in accordance with IAS 36.

3.3 Inventories & Consumables

Inventories comprise of raw materials, work-in-process, finished goods, spare parts & accessories which are valued in accordance with Para 21 & 25 of IAS-2 "Inventories" after making due allowance for any obsolete or slow moving item and details of valuation are as follows:

- | | |
|-------------------------------|--|
| i) Raw materials | at weighted average cost |
| ii) Finished goods | at cost or net realizable value whichever is lower |
| iii) Work-in-process | at material cost plus conversion cost |
| iv) Spare parts & accessories | at cost |



3.4 Revenue Recognition

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and rebates, if any. In compliance with the requirements of IFRS 15 "Revenue from Contracts with Customers", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers i.e. Ex-factory.
- ii) Interest income is cash basis by reference to the principal outstanding at the effective interest applicable.
- iii) Cash Incentive
- iv) Servicing Charges

3.5 Available-for-Sale Financial Assets

In accordance with IFRS 9 "Financial Instruments" Available-for-Sale Financial Assets are recognized initially at fair value plus transaction costs that are directly attributable to acquisition of the Financial Asset. After initial recognition, these are measured without any deduction for transaction costs that may incur on sale.

Unrealized gain or loss arising from change in the fair value on Available-for-Sale Financial Assets is recognized in Other Comprehensive Income.

3.6 Consolidation of Subsidiary Company

As Audited Financial report of Legacy Fashion Limited for the year ended 30th June 2021 is yet to obtained, so Regent Textile Mills Ltd. (RTML) could not comply with IFRS 10, which subsequently been consolidated.

3.7 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in Statement of Profit or Loss & Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

i) Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date.

In accordance with the section 53BBBB of the Income Tax Ordinance 1984, taxes were deducted from export proceeds at the realization stage by banks during the year at the rate of 0.50% . Taxes thus deducted are to be treated as the final discharge of the Company's tax liabilities u/s 82C of the Income Tax Ordinance 1984.

ii) Deferred Tax

Deferred tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/liability from or to the income tax authority.

3.8 Loans and Borrowings

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within twelve months from the end of the reporting period are classified as current liabilities whereas borrowings repayable after twelve months from the end of the reporting period are classified as non-current liabilities. Accrued interest and other charges are classified as current liabilities.

3.9 Foreign Currency Transaction / Translation

Transactions in foreign currencies are translated into Bangladeshi Taka(BDT) at the Exchange rate prevailing on the date of transactions in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Monetary assets and liabilities in foreign currencies at the end of the reporting period are translated into Bangladeshi Taka at the rate of exchange prevailing at the end of the reporting period. All exchange differences are recognized in the Statement of Profit or Loss & Other Comprehensive Income.

3.10 Provision

In accordance with the guidelines as prescribed by IAS 37, provisions are recognized when all of the following criteria are met:

- i) When the company has a present obligation as a result of past event;
- ii) When it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation; and
- iii) Reliable estimate can be made of the amount of the obligation.

Provisions are shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation at the end of the reporting period.



3.11 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed in note-30 of the financial statements.

3.12 Statement of Cash flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

3.13 Events after the Reporting Period

Events after the Reporting Period that provide additional information about the Company's position at the end of the reporting period or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in Note 31 when they are material.

3.14 Advertisement and Promotional Expenses

All cost associated with advertising and promotional activities are charged out in the year incurred.

3.15 Trade Receivable

i) Recognition and Measurement

Trade receivable consists of due proceeds against sales through L/C with a tenure of 60 days to 180 days and realizable at the maturity date.

ii) Bad and Doubtful Debts

The Company does not make any provision for bad and doubtful debts because its sales/export are based on 100% confirm letter of credit with fixed maturity date.

3.16 Creditors and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

3.17 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

3.18 Components of the Financial Statements

According to the International Accounting Standards IAS 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

- i) Statement of Financial Position As At 30 June 2021.
- ii) Statement of Profit or Loss & Other Comprehensive Income For The Year Ended 30 June 2021.
- iii) Statement of Cash Flows For The Year Ended 30 June 2021.
- iv) Statement of Changes in Equity For The Year Ended 30 June 2021.
- v) Notes, comprising a summary of significant accounting policies and other explanatory notes.

3.19 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standards (IAS) 33 "Earnings Per Share".

i) Basic Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

ii) Earnings Per Share (Restated)

As the Company declared 1% stock dividend for all Shareholders & 1% Cash Dividend for General Shareholders for the period ended 30 June 2020, EPS of that period was restated by dividing net profit or loss attributable to ordinary shareholders for the period ended 30 June 2020 by current year's weighted average number of shares outstanding.

iii) Diluted Earnings Per Share

As per IAS 33, there is no prospective dilutive securities, so there was no scope for dilution during the period under audit.



3.20 Related Party Transactions

The objective of IAS 24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 32.

3.21 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they accrue.

3.22 Employee Benefits

i) Workers' Profit Participation & Welfare Fund

The Company had created a provision for workers as "Workers' Profit Participation & Welfare Fund" by 5% of the net profit in accordance with the requirement of Chapter 15 Section 234 (Kha) of Labour Act 2006.

ii) Employee Provident Fund

Empolees Provident Fund yet to be introduced by the Company.



4 PROPERTY, PLANT AND EQUIPMENT

Detailed breakup of Property, Plant & Equipment is shown in note 4.1 & 4.2

	30-Jun-2021 Taka	30-Jun-2020 Taka
Opening Balance	4,520,178,563	2,982,033,715
Add: Addition during the year - note 4.1	30,214,827	1,538,144,847
	<u>4,550,393,390</u>	<u>4,520,178,563</u>
Less: Deletion during the year - note 4.1	-	-
Closing Balance	<u>4,550,393,390</u>	<u>4,520,178,563</u>
B. Accumulated Depreciation		
Opening Balance	1,105,465,281	1,006,984,133
Add: Charged during the year - note 4.1 & 4.2	197,642,742	98,481,148
	<u>1,303,108,023</u>	<u>1,105,465,281</u>
Less: Adjustments during the year - note 4.1	-	-
Closing Balance	<u>1,303,108,023</u>	<u>1,105,465,281</u>
Written Down Value (WDV) [A-B]	<u>3,247,285,367</u>	<u>3,414,713,282</u>



4.1 Property, Plant and Equipment - at Cost Less Accumulated Depreciation - note 4

(a) Cost:

Particulars	Cost (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2021 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During the year	Deletion During the year	Closing Balance as on 30-Jun-2021		Opening Balance as on 01-Jul-2020	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2021	
Land and Land Development:										
Free Hold Land	268,869,933	-	-	268,869,933	-	-	-	-	-	268,869,933
Building & Other Construction	472,636,825	13,274,022	-	485,910,847	5%	144,190,712	16,270,994	-	160,461,706	325,449,141
Plant & Machinery:										
Plant & Machinery	2,436,932,822	15,279,960	-	2,452,212,782	10%	735,563,352	163,427,534	-	898,990,886	1,553,221,896
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	34,711,659	1,812,884	-	36,524,544	17,161,927
	2,490,619,293	15,279,960	-	2,505,899,253		770,275,011	165,240,419	-	935,515,430	1,570,383,823
Equipment & Appliance:										
Office Equipment	13,258,725	390,410	-	13,649,135	10%	4,623,782	850,484	-	5,474,266	8,174,869
Electrical Installation	86,858,837	1,258,435	-	88,117,272	10%	42,847,771	4,274,394	-	47,122,165	40,995,107
Tools & Equipment	28,955,349	-	-	28,955,349	15%	25,001,439	553,964	-	25,555,403	3,399,946
Water Pump & Tube Well	12,042,000	-	-	12,042,000	10%	6,545,654	525,130	-	7,070,783	4,971,217
Gas Line Installation	39,523,600	-	-	39,523,600	10%	14,188,095	2,420,595	-	16,608,691	22,914,909
	180,638,511	1,648,845	-	182,287,356		93,206,741	8,624,567	-	101,831,308	80,456,047
Motor Vehicles:										
Motor Vehicles	71,873,305	-	-	71,873,305	15%	48,263,572	3,307,850	-	51,571,421	20,301,884
Furniture & Fixtures:										
Furniture & Fixtures	16,766,634	-	-	16,766,634	10%	9,592,558	685,423	-	10,277,981	6,488,653
Other Assets	7,720,163	12,000	-	7,732,163	10%	4,566,096	302,027	-	4,868,123	2,864,040
As on 30-June-2021	3,509,124,664	30,214,827	-	3,539,339,491		1,070,094,689	194,431,281	-	1,264,525,970	2,274,813,521
As on 30-June-2020	1,970,979,816	1,538,144,847	-	3,509,124,664		974,990,011	95,104,678	-	1,070,094,689	2,439,029,974

(b) Revaluation:

Particulars	Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2021 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During the year	Deletion During the year	Closing Balance as on 30-Jun-2021		Opening Balance as on 01-Jul-2020	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2021	
Land and Land Development:										
Free Hold Land	909,968,841	-	-	909,968,841	-	-	-	-	-	909,968,841
Building:										
Building & Other Construction	101,085,058	-	-	101,085,058	5%	35,370,591	3,211,462	-	38,582,053	62,503,005
As on 30-June-2021	1,011,053,899	-	-	1,011,053,899		35,370,591	3,211,462	-	38,582,053	972,471,846
As on 30-June-2020	1,011,053,899	-	-	1,011,053,899		31,994,122	3,376,469	-	35,370,591	975,683,308



(c) Cost with Revaluation (a+b)

Particulars	Cost with Revaluation (Amount in Taka)				Dep. Rate (%)	Acc. Depreciation (Amount in Taka)				Written Down Value as on 30-Jun-2021 (Taka)
	Opening Balance as on 01-Jul-2020	Addition During this year	Deletion During the year	Closing Balance as on 30-Jun-2021		Opening Balance as on 01-Jul-2020	Charged During the year	Adjusted During the year	Closing Balance as on 30-Jun-2021	
Land and Land Development:										
Free Hold Land	1,178,838,774	-	-	1,178,838,774	-	-	-	-	-	1,178,838,774
Building:										
Building & Other Construction	573,721,883	13,274,022	-	586,995,905	5%	179,561,303	19,482,456	-	199,043,759	387,952,146
Plant & Machinery:										
Plant & Machinery	2,436,932,822	15,279,960	-	2,452,212,782	10%	735,563,352	163,427,534	-	898,990,886	1,553,221,896
Effluent Treatment Plant	53,686,471	-	-	53,686,471	10%	34,711,659	1,812,884	-	36,524,544	17,161,927
	2,490,619,293	15,279,960	-	2,505,899,253		770,275,011	165,240,419	-	935,515,430	1,570,383,823
Equipment & Appliance:										
Office Equipment	13,258,725	390,410	-	13,649,135	10%	4,623,782	850,484	-	5,474,266	8,174,869
Electrical Installation	86,858,837	1,258,435	-	88,117,272	10%	42,847,771	4,274,394	-	47,122,165	40,995,107
Tools & Equipment	28,955,349	-	-	28,955,349	15%	25,001,439	553,964	-	25,555,403	3,399,946
Water Pump & Tube Well	12,042,000	-	-	12,042,000	10%	6,545,654	525,130	-	7,070,783	4,971,217
Gas Line Installation	39,523,600	-	-	39,523,600	10%	14,188,095	2,420,595	-	16,608,691	22,914,909
	180,638,511	1,648,845	-	182,287,356		93,206,741	8,624,567	-	101,831,308	80,456,047
Motor Vehicles:										
Motor Vehicles	71,873,305	-	-	71,873,305	15%	48,263,572	3,307,850	-	51,571,421	20,301,884
Furniture & Fixtures:										
Furniture & Fixtures	16,766,634	-	-	16,766,634	10%	9,592,558	685,423	-	10,277,981	6,488,653
Other Assets	7,720,163	12,000	-	7,732,163	10%	4,566,096	302,027	-	4,868,123	2,864,040
As on 30-June-2021	4,520,178,563	30,214,827	-	4,550,393,390		1,105,465,281	197,642,742	-	1,303,108,023	3,247,285,367
As on 30-June-2020	2,982,033,715	1,538,144,847	-	4,520,178,563		1,006,984,133	98,481,148	-	1,105,465,281	3,414,713,282

1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020	Basis
Taka	Taka	

4.2 Depreciation Allocated to:

Factory Overhead - note 24.2	177,878,468	88,633,033	90%
Administrative Expenses - note 25	9,882,137	4,924,057	5%
Selling and Distribution Expenses - note 26	9,882,137	4,924,057	5%
	197,642,742	98,481,148	100%



	30-Jun-2021 Taka	30-Jun-2020 Taka
5 CAPITAL WORK IN PROGRESS		
Opening Balance	-	1,378,002,334
Addition during the year	-	152,466,317
	-	1,530,468,652
Transfer to Non-Current Assets during the year	-	(1,530,468,652)
Closing Balance	-	-
6 RIGHT OF USE ASSETS		
Opening Balance	-	-
Add: Addition during the year	33,375,723	-
	33,375,723	-
Less: Accumulated Depreciation	(2,141,758)	-
Closing Balance	31,233,966	-
7 INVESTMENT		
Fixed Deposit Receipt - note 7.1	91,521,274	883,809,058
Available-for-sale Financial Assets - note 7.2	718,423	490,113
Investment in Legacy Fashion Ltd.	768,904,500	-
	861,144,197	884,299,170
7.1 Fixed Deposit Receipt - note 7		
National Bank Ltd., Jubilee Road Branch - note 7.1.1	65,643,014	59,692,302
Mercantile Bank Ltd., Agrabad Branch - note 7.1.2	25,878,260	21,660,904
South Bangla Agriculture Bank Ltd. Agrabad Branch - note 7.1.3	-	802,455,852
	91,521,274	883,809,058
7.1.1 National Bank Ltd. - note 7.1		
FDR 1016002495344	62,680,092	57,541,363
FDR 1016002577317	359,425	341,556
FDR 1016002686313	11,811	11,207
FDR 1016002895497	722,184	674,838
FDR 1016003060000	1,181,752	1,123,338
FDR 1016004220559	687,749	-
	65,643,014	59,692,302
7.1.2 Mercantile Bank Ltd. - note 7.1		
MBL FDR 110441224674987	18,819,999	17,863,013
MBL FDR 110441125031608	835,361	796,148
MBL FDR 110441126344513	1,038,230	989,494
MBL FDR 110441127839133	1,526,202	1,449,712
MBL FDR 110441130086928	590,243	562,536
MBL FDR 110441332466293	2,200,000	-
MBL FDR 3410000007118	726,867	-
MBL FDR 3410000007181	141,358	-
	25,878,260	21,660,904
7.1.3 South Bangla Agriculture Bank Ltd. - note 7.1		
SBAC # 3652/0044568/36/18	-	298,835,961
SBAC # 3689/0044573/41/18	-	117,158,925
SBAC # 3698/0044579/47/18	-	58,553,430
SBAC # 3714/0044586/54/18	-	58,553,430
SBAC # 03821/0044625/93/18	-	58,553,430
SBAC # 3830/0044628/96/18	-	46,859,405
SBAC # 3849/0044631/99/18	-	58,553,430
SBAC # 3858/0044635/103/18	-	64,413,979
SBAC # 3867/0044637/105/18	-	29,277,756
SBAC # 3876/0044646/114/18	-	11,696,107
	-	802,455,852
7.1.4 The maturity period of all FDRs is maximum one (1) year with term of auto renewal after maturity.		
7.2 Available-for-sale Financial Assets - note 7		
Dhaka Bank Ltd. - note 7.2.1	718,423	490,113
	718,423	490,113



30-Jun-2021 Taka	30-Jun-2020 Taka
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7.2.1 The Details are stated below: - note 7.2

Particulars	No. of Shares	Face Value Per Share (Taka)	Average Cost (Taka)	Total Cost Value of Share (Taka)	Quoted Rate Per Share as on (Taka)	Total Market Value of Share (Taka)	Unrealized Gain/(Loss) [Taka]
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30-Jun-2021

Dhaka Bank Ltd.	50,952	10	19.75	1,006,163	14.10	718,423	(287,739)
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30-Jun-2020

Dhaka Bank Ltd.	48,526	10	20.73	1,006,163	10.10	490,113	(516,050)
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8 INVENTORIES

Raw Materials - note 24.1 & 36.1(a)	242,219,796	224,258,250
Work-in-Process - note 24 & 36.1(b)	418,658,650	395,746,210
Finished Goods - note 24 & 36.1(c)	121,562,150	85,480,240
Spare Parts & Accessories - note 24.2, 36.1(d)	121,876,488	107,566,000
	904,317,084	813,050,700

8.1 All carrying amount of inventories are pledged as security for different short term loan facilities with Shahjalal Islami Bank Limited and National Bank Limited.

Note: Quantity wise schedule of Inventories as required under Schedule XI, Part II of The Companies Act 1994 is shown in note 36.1

9 ACCOUNTS & OTHER RECEIVABLE

Accounts Receivable - note 9.1	585,322,059	543,022,867
Other Receivable - note 9.2	3,659,598	3,659,598
	588,981,657	546,682,465

9.1 Accounts Receivable - note 8

For Sale of RMG - note 9.1.1, Annexure A(a)	205,268,883	161,537,092
For Sale of Hometex - note 9.1.2, Annexure A(b)	101,627,389	111,335,236
For Servicing Job - note 9.1.3	57,358,145	67,047,280
For Cash Incentive - note 9.1.4	217,370,097	199,815,641
Add: Foreign Currency fluctuation gain/(loss) due to translation of Trade Receivables during the year with reference to IAS 21.	3,697,545	3,287,618
	585,322,059	543,022,867

9.1.1 For Sale of RMG - note 9.1

Opening Balance	161,537,092	121,704,568
Add: Sales during the year- note 23	407,107,142	377,994,976
	568,644,234	499,699,544
Less: Realized during the year	363,375,351	338,162,452
	205,268,883	161,537,092

9.1.2 For Sale of Hometex - note 9.1

Opening Balance	111,335,236	83,550,949
Add: Sales during the year- note 23	647,098,161	392,782,007
	758,433,397	476,332,956
Less: Realized during the year	656,806,008	364,997,720
	101,627,389	111,335,236



9.1.3 For Servicing Job - note 9.1

Opening Balance
Add: Servicing during the year- note 23

Less: Realized during the year

30-Jun-2021 Taka	30-Jun-2020 Taka
67,047,280	72,396,704
17,597,694	63,435,592
84,644,974	135,832,296
27,286,829	68,785,016
57,358,145	67,047,280

9.1.4 For Cash Incentive - note 9.1

Opening Balance
Add: Provision made during the year - note 23

Less: Realized during the year

199,815,641	195,393,606
36,897,185	26,977,194
236,712,826	222,370,800
19,342,729	22,555,159
217,370,097	199,815,641

Note: Cash Incentive has been calculated on deemed export assuming that the amount will be realized, but being the process is lengthy we are yet to realize the full amount.

9.1.5 Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994

Debts considered good & secured
Debts considered good without security
Debts considered doubtful or bad
Debts due by directors or other officers
Debts due from companies under same management
Maximum debt due by directors or officers at any time

364,254,417	339,919,608
217,370,097	199,815,641
-	-
-	-
-	-
-	-
581,624,514	539,735,249

There is no related party transaction including in Accounts Receivable except the following:-

i) Anowara Fashion Limited

-	7,051,805
-	7,051,805

9.2 Other Receivable - note 9

Opening Balance
Closing Balance

3,659,598	3,659,598
3,659,598	3,659,598

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advances - note 10.1
Deposits - note 10.2
Prepayments - note 10.3

406,525,054	278,040,150
82,827,764	65,283,927
288,101	298,656
489,640,919	343,622,733

10.1 Advances - note -10

L/C Margin
For Supply of Yarn - note 10.1.1
For Supply of Chemicals & Accessories - note 10.1.2
For Supply of Stores & Spares - note 10.1.3
For Capital Expenditure - note 10.1.4
For Revenue Expenditure - note 10.1.5
Advance to Employees
Advance Income Tax (Deducted at source) - note 22.1.2
Other Advances - note 10.1.6

2,825,088	42,557
76,110,865	2,394,983
15,706,974	27,167,244
1,975,000	1,975,000
1,187,056	1,138,166
243,552,351	221,014,555
2,145,476	2,071,953
24,453,795	13,102,023
38,568,449	9,133,669
406,525,054	278,040,150

10.1.1 For Supply of Yarn/Grey Fabrics - note 10.1

Bonafide Knitting Ltd.
Changing Haohao Textile Co. Ltd.
Delsey Cotton Spinning Mills Ltd./Naheed Composite Textile Mills Ltd.
How Are You Textile Ind. Ltd.
Indigo Spinning Ltd.
Kasim Textile Mills Ltd.
Kohinoor Mills Ltd.
Zaber Zubair Spinning Mills Ltd.
M.H. Textile
Zaber Zubair Fabrics Ltd.
Nahar Industrial Enterprises Ltd.
Naheed Fine Tex Ltd.
Sonargaon Textile Ltd.
Sudiva Spinners Private Ltd.
Thermax Textile Mills Limited
Square Spinning Mills Ltd.
Mahmood Textile Mills Ltd.
Momin Textile Mills Ltd.
Unilliance Fabrics Ltd.

1,183,061	-
3,776,500	-
17,320,281	-
1,684,485	-
-	1,302,420
17,510,510	-
12,172,653	-
567,450	567,450
2,308,043	-
-	90,400
44,136	-
2,075,000	-
7,561,300	-
94,755	-
772,829	-
6,571,632	-
103,263	-
1,864,967	434,713
500,000	-
76,110,865	2,394,983



	30-Jun-2021 Taka	30-Jun-2020 Taka
10.1.2 For Supply of Chemicals & Accessories - note 10.1		
Agrana Stareke Gesellschaft MBH	60,405	-
Ahmed & Sons	-	199,977
Argon Kimyo Sanayi Ve Ticaret	-	3,460,054
Archroma Singapore PTE Ltd	-	46,284
Bersa Tekstil Ve Kimya Sanayi	-	473,100
Best Chem General Trading LLC	2,688,453	4,193,957
Bil Logistics	-	53,623
Debonair Padding Quilting Solution Ltd.	584,212	-
Decyphe A. K. Co. Ltd.	-	1,444,200
Dystar Singapore Pte. Ltd	-	1,674,852
Fabian Zip Fastener Ind. Ltd.	-	282,283
Formosa Organic Chemical Industry	2,913,300	-
H.M. Hero Chemical	438,336	-
Huntsman (Singapore) Pte. Ltd.	4,863,468	1,533,010
Igcar Chemicals SL Poligono Ind.	-	1,012,536
J.B. Enterprise	386,584	386,584
Kimia International Pte Ltd.	730,566	555,758
Korino Kimya Tekst	18,598	1,191,886
Molikule Technologies	-	1,925,600
Neochem Technologies Pvt. Ltd.	456,500	-
New Look Chem Singapore Pte	-	93,600
Padma Weaving Ltd.	-	307,596
Prakash Chemical Int. Limited	-	1,602,588
Prochem Tekstill Kimya San Tic AS	-	18,661
Rupali Textile Mills Ltd.	780,000	780,000
Samuda Chemical Complex Ltd	813,120	1,604,300
Seven Colour Int'nl Ltd.	-	1,618,500
Taiwan Persotex Corporation	-	1,964,361
Tradeasia International Pte. Ltd.	855,232	460,152
Textilechemie DR. Pretty GMBH	-	19,070
United Trade Center	118,200	152,200
Yunusco T & A (BD) Ltd.	-	112,512
	15,706,974	27,167,244
10.1.3 For Supply of Stores & Spares - note 10.1		
Atlas Corpco	1,975,000	1,975,000
	1,975,000	1,975,000
10.1.4 For Capital Expenditure - note 10.1		
Abdul Kader-Contractor	-	55,000
HATIL Furniture	-	40,000
LNB Motors	500,000	500,000
Lucky Enterprise	204,640	204,640
Monteks Tekstil Baski Sis. San. Ve Tie Ltd.	482,416	-
M Power International Ltd.	-	303,526
Sarker Machinery	-	35,000
	1,187,056	1,138,166



	30-Jun-2021 Taka	30-Jun-2020 Taka
10.1.5 For Revenue Expenditure - note 10.1		
Ideal Printing House	-	188,390
Bangla Trac Ltd.	-	206,174
Vehicle Care Pvt. Ltd.	140,000	-
Advance against servicing charges for Dyeing & Printing	113,914,014	101,264,221
Advance against servicing charges for Weaving	129,498,337	119,355,770
	243,552,351	221,014,555
10.1.6 Other Advances - note 10.1		
Advance Design Concept	750,000	750,000
AAA Engineering	-	40,000
Food Accommodation Co. Ltd.	-	38,115
Kalurghat Cold Storage	6,000,000	7,200,000
Laboni Enterprise	-	514,240
Safety First Pvt. Ltd.	100,000	100,000
Anowara Fashion Ltd.	31,095,500	-
Tex Pro Tech International	175,000	175,000
IT Configure Systems Ltd.	247,949	197,949
Sharmin Freight System Ltd.	200,000	-
S.A. Logistic	-	63,365
1st Choice	-	55,000
	38,568,449	9,133,669
10.2 Deposits - note 10		
Commissioner of Customs	1,365,815	909,314
In Cash	330,000	-
In FDR	1,035,815	909,314
FDR 1016002686294	15,354	14,569
FDR 1016002686242	276,319	283,374
FDR 1016002686302	48,484	51,550
FDR 1016002686255	545,658	559,821
FDR 110441133879309	150,000	-
	10,000	10,000
BG Margin - Bangladesh General Insurance Company Ltd.	500,000	500,000
Central Depository of Bangladesh Limited(CDBL)	38,150	38,150
Bangladesh Telecommunications Company Ltd. (BTCL)	10,349,447	8,350,952
Karnaphuli Gas Distribution Company Ltd. (KGDCL)	7,418,820	6,274,324
In Pay Order	1,453,564	1,411,000
In Cash	1,477,063	665,628
In FDR	707,063	665,628
FDR 3003 533-2821	770,000	-
FDR 3003 533-2950	155,200	155,200
Bangladesh Power Development Board (BPDB)	-	-
G4S Secure Solutions Bangladesh Ltd.	70,409,152	55,320,311
Foreign Bill Awaiting Remittance - note- 10.2.1	82,827,764	65,283,927
10.2.1 Foreign Bill Awaiting Remittance- note 10.2		
Mercantile Bank Limited	4,908,842	13,380,188
Shahjalal Islami Bank Limited	65,500,310	41,940,123
	70,409,152	55,320,311
10.3 Prepayments - note 10		
Prepaid Insurance	288,101	298,656
	288,101	298,656



11 DUE FROM AFFILIATED COMPANIES

	30-Jun-2021 Taka	30-Jun-2020 Taka
Regent Fabrics Limited - note 11.1	42,927,275	109,690,143
Regent Weaving Limited - note 11.2	1,579,030	2,412,840
HG Aviation Limited - note 11.3	76,835,000	69,850,000
	121,341,305	181,952,983

11.1 Regent Fabrics Limited - note 11

Opening Balance	109,690,143	136,319,643
Fund extended during the year	2,347,132	61,860,500
	112,037,275	198,180,143
Repaid/ Adjusted during the year	(69,110,000)	(88,490,000)
Closing Balance	42,927,275	109,690,143

11.2 Regent Weaving Limited - note 11

Opening Balance	2,412,840	3,729,744
Fund extended during the year	27,966,190	21,763,096
	30,379,030	25,492,840
Repaid/ Adjusted during the year	(28,800,000)	(23,080,000)
Closing Balance	1,579,030	2,412,840

11.3 HG Aviation Limited - note 11

Opening Balance	69,850,000	69,850,000
Fund extended during the year	-	7,000,000
Add: Interest charged during the year	6,985,000	-
	76,835,000	76,850,000
Repaid/ Adjusted during the year	-	(7,000,000)
Closing Balance	76,835,000	69,850,000

12 CASH AND CASH EQUIVALENTS

Cash in Hand - note 12.1	1,024,945	720,563
Cash at Bank and NBF1 - note 12.2	3,910,089	8,388,172
	4,935,034	9,108,735

12.1 Cash in Hand - note 12

Head Office	463,934	56,422
Dhaka Office	20,173	85,980
Factory Office	540,838	578,161
	1,024,945	720,563

12.2 Cash at Bank: Balances with Schedule Banks - note 12

Bank	Branch	A/c No.		
AB Bank Limited	Agrabad Branch	CD A/C - 410786889000	3,472	4,162
Brac Bank Limited	Agrabad Branch	CD A/C-1101202834712001	22,829	23,519
Brac Bank Limited	Agrabad Branch	FC (\$) -1101202834712002	145,077	145,217
Brac Bank Limited	Agrabad Branch	FC (£) -1101202834712004	4,786	4,786
Dutch Bangla Bank Limited	Agrabad Branch	CD A/C - 102-110-19532	3,661	232,604
Lanka Bangla Securities	Motijheel Branch	BO ID-1201840015659944	691	1,141
Mercantile Bank Limited	Agrabad Branch	FDR	689,200	904,000
Mercantile Bank Limited	Agrabad Branch	CD A/C - 010411100011529	172,816	2,425
Mercantile Bank Limited	Agrabad Branch	FC/ERQ A/C	319,393	1,292,387
Mercantile Bank Limited	Agrabad Branch	CD A/C# 110411123263397	184,061	8,304
Mutual Trust Bank Ltd.	Jubilee Road Branch	CD A/C - 0018-0210008650	2,414	3,104
National Bank Limited	Jubilee Road Branch	CD A/C - 33332	848	13,391
National Bank Limited	Jubilee Road Branch	FC A/C (\$)	-	1,195,823
National Bank Limited	Jubilee Road Branch	FC A/C (€)	-	425,041
National Bank Limited	Jubilee Road Branch	FDR	-	688,249
NCC Bank Limited	Majhirghat Branch	CD A/C -0023-0210012166	5,723	6,298
NRB Bank Limited	Chittagong Main Branch	CD A/C - 2012050019413	41,090	40,664
SBAC Bank Limited	Agrabad Branch	CD A/C- 0004111002947	20,019	-
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	CD A/C- 3003-1110002816	41,262	53,281
Shahjalal Islami Bank Ltd.	Jubilee Road Branch	FC A/C (\$) 3003-1810000001	2,220,395	3,310,518
Social Islami Bank Limited	Jubilee Road Branch	CD A/C - 0231330010611	1,415	2,105
Sonali Bank Limited	Agrabad Branch	FC A/C- 207031100	17,829	17,829
Sonali Bank Limited	Agrabad Branch	CD A/C- 33010123	10,903	10,903
Standard Chartered Bank Ltd.	Chittagong Main Branch	CD A/C - 01-2854139-01	2,203	2,419
			3,910,089	8,388,172



13 SHARE CAPITAL

13.1 Authorized Capital

150,000,000 Ordinary Shares of Tk 10 each

30-Jun-2021
Taka

30-Jun-2020
Taka

1,500,000,000

1,500,000,000

1,500,000,000

1,500,000,000

13.2 Issued, subscribed and paid-up Capital

12,86,12,137 Ordinary Shares of Tk 10 each

1,286,121,370

1,273,387,500

1,286,121,370

1,273,387,500

13.3 A. Position of Shareholding as at 30 June 2021

Name of the Shareholders	Nature of Shareholding	Nationality	30-Jun-2021		30-Jun-2020
			%		Taka
Mr. Md. Yakub Ali	Individual	Bangladeshi	12.06	155,072,960	153,537,590
Mr. Md. Yasin Ali	Individual	Bangladeshi	12.12	155,894,030	154,350,530
Mrs. Anjumanara Begum	Individual	Bangladeshi	3.23	41,586,690	41,174,950
Mrs. Amina Mahabub	Individual	Bangladeshi	7.58	97,432,500	96,467,830
Mrs. Salma Yasin	Individual	Bangladeshi	3.17	40,765,770	40,362,150
Mr. Mashruf Habib	Individual	Bangladeshi	2.89	37,180,590	36,812,470
Mr. Tanvir Habib	Individual	Bangladeshi	5.30	68,203,650	67,528,370
Mrs. Tanimah Mahabub	Individual	Bangladeshi	2.65	34,101,890	33,764,250
Ms. Sarfinaz Mahabub	Individual	Bangladeshi	2.65	34,101,890	33,764,250
Mr. Salman Habib	Individual	Bangladeshi	2.89	37,180,590	36,812,470
General Shareholders	Individual	Bangladeshi	45.45	584,600,810	578,812,640
Total			100	1,286,121,370	1,273,387,500

B. The details of the above shareholdings are as follows:

Name of the shareholders	Nature of Shareholding	No. of Shares held		Amount in Taka	
		30-Jun-2021	30-Jun-2020	30-Jun-2021	30-Jun-2020
Mr. Md. Yakub Ali	Individual	15,507,296	15,353,759	155,072,960	153,537,590
Mr. Md. Yasin Ali	Individual	15,589,403	15,435,053	155,894,030	154,350,530
Mrs. Anjumanara Begum	Individual	4,158,669	4,117,495	41,586,690	41,174,950
Mrs. Amina Mahabub	Individual	9,743,250	9,646,783	97,432,500	96,467,830
Mrs. Salma Yasin	Individual	4,076,577	4,036,215	40,765,770	40,362,150
Mr. Mashruf Habib	Individual	3,718,059	3,681,247	37,180,590	36,812,470
Mr. Tanvir Habib	Individual	6,820,365	6,752,837	68,203,650	67,528,370
Mrs. Tanimah Mahabub	Individual	3,410,189	3,376,425	34,101,890	33,764,250
Ms. Sarfinaz Mahabub	Individual	3,410,189	3,376,425	34,101,890	33,764,250
Mr. Salman Habib	Individual	3,718,059	3,681,247	37,180,590	36,812,470
General Shareholders	Individual	58,460,081	57,881,264	584,600,810	578,812,640
Total		128,612,137	127,338,750	1,286,121,370	1,273,387,500

C. Distribution schedule of the shares as at 30 June 2021 is given below as required by listing regulations:

Slabs by number of shares	Number of Shareholders	No. of Shares	Holding (%)
Less than 500	13,401	2,212,600	1.72
From 500 to 5,000	2,742	5,315,442	4.13
From 5,001 to 10,000	658	4,843,663	3.77
From 10,001 to 20,000	405	5,751,980	4.47
From 20,001 to 30,000	184	4,595,971	3.57
From 30,001 to 40,000	81	2,919,099	2.27
From 40,001 to 50,000	62	2,868,444	2.23
From 50,001 to 100,000	100	7,336,747	5.70
From 100,001 to 1,000,000	65	15,763,600	12.26
Above 1,000,000	13	77,004,591	59.87
Total	17,711	128,612,137	100.00



	30-Jun-2021 Taka	30-Jun-2020 Taka
14 RESERVE AND SURPLUS		
Revaluation Surplus note 14.1	973,262,396	976,088,483
Reserve for available of Financial Assets note 14.2	(258,965)	(464,445)
Reserve for foreign currency fluctuation gain/(loss) note 14.3	605,387	864,980
	973,608,818	976,489,018
14.1 Revaluation Surplus note 14		
Opening Balance	976,088,483	979,059,777
Less: Realized during the year- Note 4.1(b)	(3,211,462)	(3,376,469)
Deferred tax (provision) / write back on revaluation surplus	385,375	475,176
Closing Balance	973,262,396	976,088,483
14.2 Reserve for available of Financial Assets note 14		
Opening Balance	(516,050)	(346,209)
Add: Realized/Unrealized during the year	228,311	(169,841)
Closing Balance	(287,739)	(516,050)
Income Tax	(28,774)	(51,605)
Closing Balance net of Tax	(258,965)	(464,445)
14.3 Reserve for foreign currency fluctuation gain/(loss) note 14		
Opening Balance	988,549	1,07,681
Add: Realized/Unrealized during the year	(296,678)	880,868
Closing Balance	691,871	988,549
Income Tax	86,484	123,569
Closing Balance net of Tax	605,387	864,980
15 SHARE PREMIUM ACCOUNT		
Opening Balance	724,782,034	724,782,034
Add: Addition during the year	-	-
	724,782,034	724,782,034
Less : Adjusted	-	-
Closing Balance	724,782,034	724,782,034



	30-Jun-2021 Taka	30-Jun-2020 Taka
16 RETAINED EARNINGS		
Opening balance	650,214,357	747,156,933
Add: Profit after income tax	(208,040,864)	(39,681,545)
Add: Revaluation surplus realized - note 14	3,211,462	3,376,469
Less: Dividend for the period	(18,521,996)	(60,637,500)
Closing Balance	<u>426,862,958</u>	<u>650,214,357</u>
17 LONG TERM LOAN		
Shahjalal Islami Bank Ltd., Jubilee Road Branch- note 17.2	1,038,340,214	1,043,938,221
Lanka Bangla Finance Limited - note 17.3	438,496,137	383,147,290
IDLC Finance Ltd. - note 17.4	374,944,476	331,099,584
	<u>1,851,780,827</u>	<u>1,758,185,094</u>
17.1 Current Portion of Long Term Loan - note 17	141,865,434	197,302,279
Non-current Portion of Long Term Loan - note 17	1,709,915,392	1,560,882,816
	<u>1,851,780,826</u>	<u>1,758,185,094</u>
17.2 Shahjalal Islami Bank Ltd. - note 16		
17.2.1 Hire Purchase under Shirkatul Mulk (HPSM) - (Industrial) - note 17		
Opening Balance	1,043,938,221	994,966,667
Add: Loan received during the year	-	-
Add: Interest charged during the year	72,057,993	94,355,554
	<u>1,115,996,214</u>	<u>1,089,322,221</u>
Less: Payment during the year	(77,656,000)	(45,384,000)
Closing Balance	1,038,340,214	1,043,938,221
Less: Current portion of long term loan	(89,564,201)	(90,144,122)
Non-current portion of long term loan	<u>948,776,012</u>	<u>953,794,099</u>
Hire Purchase under Shirkatul Mulk (HPSM) - Industrial		
Limit amount	: Tk. 80,00,00,000/-	
Purpose	: To implement new textile project.	
Sanction date	: 28-Mar-17	
Grace Period	: 24 months	
Interest rate	: 9.00%	
Security	: Hypothecation of machineries & other fixed assets under bank's mortgage.	
Installment size	: Tk. 1,39,25,160 on EMI Basis	
No. of Installments	: 108 Nos	
Tenure	: 11 Years with 24 months moratorium	
17.3 Lanka Bangla Finance Limited - note 17		
Opening Balance	383,147,290	345,791,237
Add: Loan received during the period	-	-
Add: Interest charged during the period	55,308,847	50,450,482
Add: Charges during the period	40,000	-
	<u>438,496,137</u>	<u>396,241,719</u>
Less: Payment during the period	-	(13,094,429)
Closing Balance	438,496,137	383,147,290
Less: Current portion of long term loan	(2,671,887)	(19,933,158)
Non-current portion of long term loan	<u>435,824,250</u>	<u>363,214,132</u>
Reschedule amount	: Tk 40,96,05,376/-	
Purpose	: To implement new textile project.	
Interest rate	: 13.00%	
Security	: Hypothecation of all fixed and floating assets, Personal Guarantee of all the Directors and Corporate Guarantee of Habib Steels Ltd.	
Tenure	: 10 Years 07 Months	



	30-Jun-2021 Taka	30-Jun-2020 Taka
17.4 IDLC Finance Ltd. - note 17		
Opening Balance	331,099,584	300,184,154
Add: Loan received during the year	-	-
Add: Interest charged during the year	43,844,892	44,915,430
	374,944,476	345,099,584
Less: Payment during the year	-	(14,000,000)
Closing Balance	374,944,476	331,099,584
Less: Current portion of long term loan	(49,629,346)	(87,224,999)
Non-current portion of long term loan	325,315,130	243,874,585
Reschedule amount	: Tk 33,10,99,584/-	
Purpose	: To implement new textile project.	
Interest rate	: 12.00%	
Security	: Personal Guarantee of all the Directors	
Tenure	: 06 Years	
18 LEASE LIABILITY		
Opening Balance	-	-
Add: Addition during the year	33,375,723	-
Add: Interest charged during the year	2,962,076	-
	36,337,800	-
Less: Lease Liability payment	(3,990,576)	-
Closing Balance	32,347,224	-
Less: Current portion of Lease Liability	(1,124,975)	-
Non-current portion of Lease Liability	31,222,249	-
19 ACCOUNTS PAYABLE		
Trade Payable - note 19.1	383,088,799	281,377,676
	383,088,799	281,377,676
19.1 Trade Payable - note 19		
For Supply of Raw Materials - note 19.1.1	331,520,567	199,760,300
For Revenue Expenditure - Annexure B(b)	47,574,009	79,210,626
Add: Foreign currency fluctuation loss/(gain) due to translation of Trade Payable during the year with reference to IAS 21.	3,994,223	2,406,750
	383,088,799	281,377,676
19.1.1 For Supply of Raw Materials - note 19.1		
Back to Back L/C - Mercantile Bank Ltd. - Annexure B(a)(i)	119,204,390	71,791,833
Back to Back L/C - Shahjalal Islami Bank Ltd. - Annexure B(a)(iii)	212,316,177	127,968,467
	331,520,567	199,760,300
20 OTHER PAYABLES		
Liabilities for Expenses - note 20.1	48,558,308	83,919,454
Liabilities for Refund of IPO Application Money	170,333	170,333
For Capital Expenditure - Annexure C	6,285,470	7,289,619
Workers' Profit Participation & Welfare Fund (WPP & WF) - note 20.2	16,293,575	25,335,716
Unclaimed Dividend	6,439,743	6,293,070
	77,747,429	123,008,193
20.1 Liabilities for Expenses - note 20		
Wages & Salary	17,233,137	17,513,637
Overtime	627,439	265,360
Deduction of Tax at Sources	10,835,946	10,045,876
Karnaphuli Gas Distribution Company Limited	19,368,126	55,563,919
Audit fee	350,000	350,000
Electricity Bill	30,721	26,702
Telephone Bill	112,939	153,960
	48,558,308	83,919,454



	30-Jun-2021 Taka	30-Jun-2020 Taka
20.2 Workers' Profit Participation & Welfare Fund - note 3.20 & 20		
Opening Balance	25,335,716	24,175,302
Add: Addition during the year - note 20.2.1	-	-
Add: Interest incurred during the year - note 25	975,687	1,160,414
	26,311,403	25,335,716
Less: Paid during the year	(10,017,828)	-
Closing Balance	16,293,575	25,335,716
20.2.1 Break up of WPP & WF - Note 20.2		
Profit Before WPP & WF	(183,420,735)	(21,492,438)
	(183,420,735)	(21,492,438)
Addition during the year	-	-
21 SHORT TERM LOAN		
Packing Credit Loan - note 21.1	81,927,001	65,630,619
EDF Loan -note 21.2	45,190,182	11,358,435
FDBP Loan-note 21.3	12,631,283	267,456
Cash Credit (CC) Hypo - note 21.4	249,924,590	250,395,222
	389,673,056	327,651,732
21.1 Packing Credit Loan - note 21		
Mercantile Bank Ltd., Agrabad Branch	19,654,288	17,919,536
Shahjalal Islami Bank Ltd. (Bai-Salam), Jubilee Road Branch	62,272,714	47,711,083
	81,927,001	65,630,619

(a) Mercantile Bank Ltd, Agrabad Branch

Limit amount	: Tk 20,000,000
Purpose	: For payment of factory wages, utility bills, freight charges and other factory expenses.
Interest rate	: 7%
Security	: Lien on Master Export L/C
Tenure	: 120 Days



	30-Jun-2021 Taka	30-Jun-2020 Taka
(b) Shahjalal Islami Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 80,000,000	
Purpose	: For payment of pre-shipment expenses	
Interest rate	: 7%	
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.	
Tenure	: 120 days	
21.2 EDF Loan - note 21		
Shahjalal Islami Bank Ltd., Jubilee Road Branch	45,190,182	11,358,435
	<u>45,190,182</u>	<u>11,358,435</u>
21.3 FDBP Loan - note 21		
Mercantile Bank Ltd., Agrabad Branch	2,966,345	-
Shahjalal Islami Bank Ltd., Jubilee Road Branch	9,664,939	267,456
	<u>12,631,283</u>	<u>267,456</u>
21.4 Cash Credit (Hypo) - note 21		
National Bank Ltd., Jubilee Road Branch, Account No. - 001637002234	33,635,791	30,733,322
Mercantile Bank Ltd., Agrabad Branch, Account No. - 7200000618	20,483,769	15,824,158
Shahjalal Islami Bank Ltd. (Bai-Muajjal), Jubilee Road Branch	195,805,030	203,837,743
	<u>249,924,590</u>	<u>250,395,222</u>
(a) National Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 30,000,000	
Purpose	: To meet working capital requirement	
Interest rate	: 9.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 90 days to 1 year	
(b) Mercantile Bank Ltd., Agrabad Branch		
Limit amount	: Tk 20,000,000	
Purpose	: To meet operating expenses	
Interest rate	: 9.00%	
Security	: Lien on Master Export L/C, Import Documents, Raw Materials, WIP, Finished Goods, Lien of FDR, Personal & Corporate Guarantee.	
Tenure	: 1 year	
(c) Shahjalal Islami Bank Ltd., Jubilee Road Branch		
Limit amount	: Tk 200,000,000	
Purpose	: To make local procurements	
Interest rate	: 9.00%	
Security	: Lien on Master Export L/C, Trust Receipt, Hypothecation of all stock, Irrevocable power of Attorney.	
Tenure	: 180 days	
22 PROVISION FOR INCOME TAX		
For Current Tax - note 22.1	25,378,875	18,640,203
For Deferred Tax - note 22.2	77,488,141	59,601,137
	<u>102,867,016</u>	<u>78,241,340</u>
22.1 Provision for Current Tax - note 22		
Opening Balance	18,640,203	22,292,148
Add: Provision made during the year - note 22.1.1	6,738,672	13,432,129
	25,378,875	35,724,277
Less: Adjusted during the year - note 22.1.2	-	(17,084,074)
Closing Balance	<u>25,378,875</u>	<u>18,640,203</u>



	30-Jun-2021 Taka	30-Jun-2020 Taka	
22.1.1 Provision made during the year - note 22.1			
Profit Before Tax	(183,420,735)	(21,492,438)	
Less: Items for Separate Consideration:			
Other Non-Operating Income	(43,431,741)	(74,560,813)	
Cash Incentive (Subsidy)	(36,897,185)	-	
	<u>(263,749,661)</u>	<u>(96,053,251)</u>	
Add: Other Inadmissible Allowances:			
Accounting Depreciation	197,642,742	98,481,148	
Entertainment Expenses as per Financial Statements	826,184	-	
	<u>(65,280,735)</u>	<u>2,427,897</u>	
Less: Admissible Allowances(not consider and carry forward for next year):			
Tax Depreciation u/s 29 (1) (iiiv) of ITO, 1984	-	138,122,636	
Entertainment Expenses as per ITO, 1984	-	-	
Taxable Business Income/(Loss) from Operation	<u>(65,280,735)</u>	<u>(135,694,740)</u>	
Current Tax Liability (higher one among i, ii and iii)			
(i) Regular Tax Liability	Tax Rate		
Tax on Other Non-Operating Income	22.50%	9,772,142	
Tax on Cash Incentive (Subsidy)	10%	3,689,719	
Tax on Operational Income	12%	(7,833,688)	
Tax on Total Taxable Income		5,628,172	
(Over Provision)/Under Provision of Prior Year		-	
Total Regular Tax Liability		<u>5,628,172</u>	
(ii) Minimum Tax U/S-82C(2)			
Tax deducted at source on Export Proceeds-U/S 53BBBB		4,800,232	
Tax deducted at source on Cash Incentive(Subsidy)-U/S 53DDD		1,938,440	
		<u>6,738,672</u>	
(iii) Minimum Tax U/S-82C(4)			
	Amount in BDT	Applicable Tax Rate	Tax Amount in BDT
Sales Revenue	1,071,802,997	0.32%	3,429,770
Other Non-Operating Income	43,431,741	0.60%	260,590
Cash Incentive (Subsidy)	36,897,185	0.60%	221,383
			<u>3,911,743</u>
Current Tax Liability			<u>6,738,672</u>
22.1.2 Adjusted during the year - note 22.1			
Tax Paid in Cash	-	-	
Adjusted with Advance Income Tax - note 10.1	-	17,084,074	
	<u>-</u>	<u>17,084,074</u>	
22.2 Provision for Deferred Tax _ On WDV of Fixed Assets- note 22.2.2			
Opening Balance	60,006,313	55,249,334	
Add: Provision made during the year	17,881,457	4,756,979	
	<u>77,887,770</u>	<u>60,006,313</u>	
Less: Provision realized during the year (revaluation surplus)	385,375	405,176	
	<u>77,502,394</u>	<u>59,601,137</u>	
22.2.1 Provision for Deferred Tax _ On OCI Items_22.2.3			
Closing Balance	(14,254)	93,124	
	<u>77,488,141</u>	<u>59,694,261</u>	



22.2.2 Calculation of Deferred Tax:

	30-Jun-2021 Taka	30-Jun-2020 Taka
	Carrying Amount (Taka)	Taxable/ (Deductible) Temporary Difference [Taka]
As on 30 June 2021:		
Property, Plant and Equipment (Except Land)	2,068,446,593	649,064,748
Applicable Tax Rate		12%
Deferred Tax Liability		77,887,770
As on 30 June 2020:		
Property, Plant and Equipment (Except Land)	2,235,874,508	500,052,605
Applicable Tax Rate		12%
Deferred Tax Liability		60,006,313

22.2.3 Deferred Tax on OCI Items:

Deferred Tax (Assets)/Liabilities on Financial Assets	22,831	(16,984)
Deferred Tax (Assets)/Liabilities on Foreign Exchange	(37,085)	110,109
Total Deferred Tax Asset	(14,254)	93,124



1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020
Taka	Taka

23 REVENUE

i) Sales Revenue:

RMG - note 36.1(c)

Home Tex - note 36.1(c)

ii) Service Revenue

iii) Cash Incentive

407,107,142	377,994,976
647,098,161	392,782,007
17,597,694	63,435,592
36,897,185	26,977,194
1,108,700,182	861,189,770

24 COST OF GOODS SOLD

Raw materials consumed - note 24.1

Factory overhead - note 24.2

Cost of Production

Opening work-in-process

Closing work-in-process - note 8, 36.1(b)

Cost of goods manufactured

Opening finished goods

Cost of goods available for sale

Closing finished goods - note 8, 36.1(c)

602,099,233	423,636,193
507,511,655	396,912,004
1,109,610,888	820,548,197
395,746,210	375,856,240
(418,658,650)	(395,746,210)
1,086,698,448	800,658,227
85,480,240	48,775,650
1,172,178,688	849,433,877
(121,562,150)	(85,480,240)
1,050,616,538	763,953,637

24.1 Raw materials consumed - note 24

Opening inventory

Add: Purchase during the year - note 24.1.1

Total materials available

Closing inventory - note 8, 36.1(a,d)

290,491,460	233,450,570
631,460,019	480,677,083
921,951,479	714,127,653
(319,852,246)	(290,491,460)
602,099,233	423,636,193

24.1.1 Purchase during the year - note 24.1, 36.1

Yarn

Grey Fabrics (P & S)

Dyes & Chemical

Accessories & Trims

406,402,660	303,702,495
84,759,473	68,735,615
78,760,519	73,082,545
61,537,367	35,156,429
631,460,019	480,677,083

24.2 Factory overhead - note 24

Salaries & Wages

Festival Bonus

Design Charges

Electricity Charges

Clearing Charges

Stores & Spares - note 36.1(d)

Fuel & Lubricants

Gas Charges

Indirect Raw Materials

Insurance Premium

Indirect Labor Charges

Medical Expenses

Repairs & Maintenance

Servicing Charges

Depreciation -ROU

Depreciation - note 4.2

185,741,028	185,835,032
14,021,566	12,951,683
247,000	420,879
385,631	385,853
3,198,165	2,221,018
6,462,516	7,789,935
2,345,000	3,029,279
86,717,158	82,058,368
803,252	1,057,744
3,655,229	3,670,330
1,248,156	968,938
48,236	52,227
1,974,482	915,413
20,644,011	6,922,272
2,141,758	-
177,878,468	88,633,033
507,511,655	396,912,004

Note: Details of quantity wise schedule of purchase and consumption are shown in note 36.1



1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020
Taka	Taka

25 ADMINISTRATIVE EXPENSES

Salary & Allowances	25,723,779	24,809,502
Director Remuneration - note 36.3(b)	2,400,000	2,400,000
Board Meeting Allowance - note 36.3(a)	300,000	235,000
General Meeting Expenses	793,237	1,151,143
Annual Fee DSE, CSE, CDBL & Others	1,377,462	1,610,132
Audit Fee - note 34.4	350,000	350,000
Legal and Professional Fees	568,388	817,952
License & Renewal	1,650,106	1,789,714
Documentation Expenses	616,341	446,400
Dress and Uniform	-	71,390
Electricity Bill	722,417	1,182,027
Entertainment	826,184	821,025
Internet Charges	270,904	270,904
Fooding Expenses	926,585	624,924
lfter Expenses	202,680	193,126
Office Maintenance	844,367	716,190
Rent & Rates	-	3,990,576
Paper and Periodicals	70	5,432
Postage & Courier Service	127,745	105,732
Printing & Stationery	891,916	665,854
Telephone Charges	1,056,398	1,238,868
Interest on WPP & WF - note 20.2	975,687	1,160,414
Transportation Expenses	450,730	170,520
Travelling and Others	1,918,312	2,127,429
Training Expenses	-	7,000
Advertisement Expense	246,390	236,250
Vehicle Maintenance	2,016,987	1,666,685
Depreciation - note 4.2	9,882,137	4,924,057
	55,138,821	53,788,247

26 SELLING AND DISTRIBUTION EXPENSES

Salary & Allowances	13,101,454	15,237,609
Carriage Outward	1,679,000	677,600
Forwarding Expenses	2,052,273	1,075,986
Freight Charges	712,926	995,303
L/C Charges -Export	618,856	556,152
Sample Clearing Expenses	1,206,932	1,387,619
Testing Expenses	165,266	253,274
Trade Fair Expenses	59,223	2,528,720
Depreciation - note 4.2	9,882,137	4,924,057
	29,478,067	27,636,321



1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020
Taka	Taka

27 FINANCIAL EXPENSES

Interest Expense - note 27.1	195,924,518	107,502,398
Bank Charges & Commission	4,394,714	4,362,418
	200,319,232	111,864,816

27.1 Interest Expense - note 27

National Bank Limited - note 27.1.1	2,887,469	4,018,124
Mercantile Bank Limited - note 27.1.2	2,847,239	2,808,037
Shahjalal Islami Bank Ltd. - note 27.1.3	95,058,994	43,643,310
Lanka Bangla Finance Limited - note 27.1.4	55,308,847	12,117,497
IDLC Finance Ltd. - note 27.1.5	43,844,892	44,915,430
Lease Liability-note 27.1.6	2,962,076	-
Interest of affiliated company	(6,985,000)	-
	195,924,518	107,502,398

27.1.1 National Bank Limited - note 27.1

Interest on C.C Hypo	2,887,469	3,252,991
Interest on LTR	-	659,878
Interest on P.C Loan	-	105,255
	2,887,469	4,018,124

27.1.2 Mercantile Bank Limited - note 27.1

Interest on LTR	-	27,652
Interest on P.C Loan	887,812	770,459
Interest on FDBP / LDBP	106,567	384,074
Interest on EDF Loan	8,062	-
Interest on SOD	1,844,799	1,625,851
	2,847,239	2,808,037

27.1.3 Shahjalal Islami Bank Ltd. - note 27.1

Interest on Bai-Muajjal	16,895,866	22,177,930
Interest on Bai-Salam	5,146,641	2,475,193
Interest on FDBP / LDBP	465,226	283,759
Interest on EDF Loan	493,267	484,206
Interest on HPSM (Industrial)	72,057,993	18,222,221
	95,058,994	43,643,310

27.1.4 Lanka Bangla Finance Limited - note 27.1

Interest on Term Loan	55,308,847	12,117,497
	55,308,847	12,117,497

27.1.5 IDLC Finance Ltd. - note 27.1

Interest on Term Loan	43,844,892	44,915,430
	43,844,892	44,915,430

27.1.6 Lease Liability - note 27.1

Interest on Lease Liability	2,962,076	-
	2,962,076	-

Note: Interest on Term Loan charges in fully during the year as the Company started its commercial operation of New BMRE Project on March, 2020.

28 OTHER NON-OPERATING INCOME

Interest on FDR	43,406,234	74,559,081
Dividend Income	24,267	-
Interest on Savings Account	1,240	1,732
	43,431,741	74,560,813



	Note(s)	1-Jul-2020	1-Jul-2019
		to 30-Jun-2021	to 30-Jun-2020
		Taka	Taka
29 RELATED NOTES FOR STATEMENT OF CASH FLOWS			
29.1 Cash Received From Customers			
Revenue	23	1,108,700,182	861,189,770
Change of Accounts Receivable Without Currency Fluctuation	9.1	(41,889,265)	(66,689,423)
		<u>1,066,810,917</u>	<u>794,500,347</u>
29.2 Cash Paid to Suppliers			
Cost of Goods Sold Without Employee Cost	24	(850,853,944)	(565,166,922)
Change of Inventories	8	(91,266,384)	(108,832,396)
Change of Trade Payable Without Currency Fluctuation	19.1	100,123,650	117,365
Depreciation (FOH)	24.2	177,878,468	88,633,033
		<u>(664,118,210)</u>	<u>(585,248,920)</u>
29.3 Cash Paid to Employees			
Employee Cost (FOH, Admin, Selling)	24.2, 25 & 26	(238,587,827)	(238,833,826)
Changes In Salary Payable	20.1	81,579	(2,736,882)
Changes In Advance Employee Cost	10.1	(73,523)	945,767
		<u>(238,579,771)</u>	<u>(240,624,941)</u>
29.4 Cash Paid For Other Operating Expenses			
Administrative Expenses Without Employee Cost	25	(29,415,042)	(28,978,745)
Selling & Distribution Expenses Without Employee Cost	26	(16,376,613)	(12,398,712)
Changes In Other Payable	20	(35,442,726)	33,172,368
Interest On WPP & WF	25	975,687	1,160,414
Changes In Advances, Deposits & Prepayments (Except AIT)	10	(134,592,891)	120,879,724
Depreciation (Admin & Selling)	25 & 26	19,764,274	9,848,115
		<u>(195,087,311)</u>	<u>123,683,105</u>
29.5 Cash Paid to Affiliated Company			
Regent Fabrics Limited	11.1	66,762,868	26,629,500
Regent Weaving Limited	11.2	833,810	1,316,904
HG Aviation Ltd.	11.3	(6,985,000)	-
		<u>60,611,678</u>	<u>27,946,404</u>
29.6 Payment of Income Tax			
Income Tax Expenses (Statement of Profit or Loss)		(6,738,672)	(18,189,107)
Changes In Income Tax Provision	22	6,738,672	1,105,034
Changes in Advance Income Tax	10.1	(11,351,772)	3,982,051
		<u>(11,351,772)</u>	<u>(13,102,023)</u>
29.7 Interest Received			
Interest Income From FDR	28	43,406,234	74,559,081
Interest Income From Savings Account	28	1,240	1,732
Dividend Received	28	24,267	-
		<u>43,431,741</u>	<u>74,560,813</u>
29.8 Cash Payment For Financial Expenses			
Financial Expense	27	(200,319,232)	(111,864,816)
Interest Accrued		93,555,733	2,776,719
		<u>(106,763,499)</u>	<u>(109,088,097)</u>



1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020
Taka	Taka

30 RECONCILIATION OF NET INCOME WITH CASHFLOWS FROM OPERATING ACTIVITIES

Net Profit/(Loss) for the year before Tax	(183,420,735)	(21,492,438)
Adjustment for:		
Depreciation on property, plant and equipment	197,642,742	98,481,148
Other Income	(43,431,741)	(74,560,813)
Financial Expenses	200,319,232	111,864,816
(Increase)/Decrease in Inventories	(91,266,384)	(108,832,396)
(Increase)/Decrease in Accounts & Other Receivable	(41,889,265)	(66,689,423)
(Increase)/Decrease in Advances, Deposits and Prepayments	(134,666,414)	121,825,491
Increase/(Decrease) in Accounts Payable	100,123,650	117,365
Increase/(Decrease) in Others Payable	(35,361,147)	30,435,426
Increase in provision of WPPF & WF	(9,042,141)	1,160,414
Payment of Income Tax	(11,351,772)	(13,102,023)
Net Cash Flows from Operating Activities	(52,343,975)	79,207,568

31 INFORMATION BASED ON PER SHARE

31.1 Earnings Per Share (EPS)

31.1.1 Earnings Per Share (EPS) [Basic]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	(208,040,864)	(39,681,545)
Weighted average number of ordinary shares outstanding during the year	128,612,137	127,338,750
Earnings Per Share (Basic)	(1.62)	(0.31)

31.1.2 Earnings Per Share (EPS) [Restated]

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders		(39,681,545)
Weighted average number of ordinary shares outstanding during the year		128,612,137
Earnings Per Share (Restated)		(0.31)

31.2 Net Asset Value Per Share (NAV)

Total Assets	6,248,879,530	6,193,430,069
Less: Liabilities	2,837,504,350	2,568,557,160
Net Asset Value (NAV)	3,411,375,180	3,624,872,909
Weighted average number of ordinary shares outstanding during the year	128,612,137	127,338,750
Net Assets Value (NAV) Per Share	26.52	28.46

31.3 Net Operating Cash Flow Per share

31.3.1 Net Operating Cash Flow Per Share (Basic)

Net Operating Cash Flows (from statement of cash flows)	(52,343,975)	79,207,568
Weighted average number of ordinary shares outstanding during the year	128,612,137	127,338,750
Net Operating Cash Flow Per Share (Basic)	(0.41)	0.62

31.3.2 Net Operating Cash Flow Per Share (Restated)

Net Operating Cash Flows (from statement of cash flows)		79,207,568
Weighted average number of ordinary shares outstanding during the year		128,612,137
Net Operating Cash Flow Per Share (Restated)		0.62



32 CONTINGENT LIABILITIES, COMMITMENTS AND OTHER INFORMATION

32.1 Contingencies

(a) Bank Guarantees lies with National Bank Limited, Jubilee Road Branch, Chattogram.

- (i) Commissioner of Customs - Tk 78,88,992/=
- (ii) Bangladesh General Insurance Company Ltd. - Tk 1,00,000/=

(b) Bank Guarantees lies with Shahjalal Islami Bank Ltd., Jubilee Road Branch, Chattogram.

- (i) Karnaphuli Gas Distribution Company Limited - Tk 1,48,37,642/=

(c) Bank Guarantees lies with Mercantile Bank Limited, Agrabad Branch, Chattogram.

- (i) Karnaphuli Gas Distribution Company Limited - Tk 1,40,99,146/=
- (ii) Commissioner of Customs - Tk. 47,67,104/=

(d) The Company had the following pending litigations against them as of the end of the reporting year:

Sl.	Case No.	Case filed by	Claim amount (Tk)
(i)	CEVT/CASE(CUS)/317/2015	Customs Bond Commisionerate, Chattogram	2,559,918
(ii)	2004-2005/13	Do	234,304
Total			2,794,222

32.2 Segment Reporting

As there is a single business and no geographic segment within which the company operates, no segment reporting is felt necessary.

33 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors in their meeting held on **November, 2021** recommended for all Shareholders for the year ended on **30 June 2021**. This will be considered for approval by the shareholders at the Annual General Meeting (AGM).

No other material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the values stated in the Financial Statements.



34 RELATED PARTY DISCLOSURES

i) Related party transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis.

Amount in Taka

SL No.	Name of the Related Parties	Name of the Person Involved	Relationship	Nature of Transactions	Transaction during the year		Balance as at 30-June-2021	Balance as at 30-June-2020
1	Regent Fabrics Limited	Mr. Md. Yakub Ali	Do	Due To/From	Dr.	2,347,132	42,927,275	109,690,143
		Mr. Md. Yasin Ali			Cr.	(69,110,000)		
2	Regent Weaving Limited	Mr. Md. Yakub Ali	Do	Due To/From	Dr.	27,966,190	1,579,030	2,412,840
		Mr. Md. Yasin Ali			Cr.	(28,800,000)		
3	H.G. Aviation Ltd.	Mr. Md. Yakub Ali	Do	Due To/From	Dr.	6,985,000	76,835,000	69,850,000
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib			Cr.	-		
		Mr. Salman Habib						
		Mr. Tanvir Habib						
4	Anowara Fashions Limited	Mr. Md. Yakub Ali	Do	Readymade Garments	Dr.	-	-	7,051,805
		Mr. Md. Yasin Ali			Cr.	(7,051,805)		
5	Habib Sons	Mr. Md. Yakub Ali	Do	Supply of Chemical	Dr.	-	(240,540)	(240,540)
					Cr.	-		
6	Directors	Mr. Md. Yakub Ali	Key Management Personnel	Remuneration, Board Meeting Fees and Office Rent	Dr.	2,700,000	-	-
		Mr. Md. Yasin Ali						
		Mr. Mashruf Habib						
		Mr. Salman Habib						
		Mr. Tanvir Habib			Cr.	(2,700,000)		
		Engr. Md. Abul Quashem						
		Mr. Md. Javed Iqbal						
		Mr. Md. Mohasin Siddiquee						



ii) Particulars of Directors of Regent Textile Mills Limited as at 30 June 2021

SL	Name of Directors	BOD of RTML	Entities where they have interests	Position
1	Mr. Md. Yakub Ali	Chairman	Ali Fashion Limited	Chairman
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Diamond Pack Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
			Union Cement Mills Limited	
			Union Fertilizer Complex Limited	
			Valiant Fashion Wear Limited	
			Valiant Garments Limited	
Habib Share & Securities Limited	Managing Director			
Diamond Cement Limited	Shareholder			
Bangladesh Fertilizer & Agro Chemicals Limited	Director			
HG Aviation Limited				
Habib Sons	Proprietor			
2	Mr. Md. Yasin Ali	Director	ANZ Properties Limited	Chairman
			HG Aviation Limited	
			Habib Share & Securities Limited	
			Ali Fashion Limited	Managing Director
			Anowara Apparels Limited	
			Anowara Fashions Limited	
			Anowara Paper Mills Limited	
			Bangladesh Fertilizer & Agro Chemicals Limited	
			Diamond Pack Limited	
			Habib Steels Limited	
			Legacy Fashion Limited	
			Maam Textile Mills Limited	
			MTS Re-Rolling Mills Limited	
			Noor Garments Limited	
			Regent Fabrics Limited	
			Regent Power Limited	
			Regent Spinning Mills Limited	
			Regent Weaving Limited	
			Regent Energy & Power Limited	
			Siam's Superiors Limited	
Union Cement Mills Limited				
Union Fertilizer Complex Limited				
Valiant Fashion Wear Limited				
Valiant Garments Limited				
Hela Clothings Ltd.	Director			
Southern Medical College & Hospital	Shareholder			
Diamond Cement Limited				
Continental Insurance Limited				



SL	Name of Directors	BOD of RTML	Entities where they have interests	Position	
3	Mr. Mashruf Habib	Director	HG Aviation Limited	Managing Director	
			Hela Clothings Ltd.	Chairman	
			Regent Spinning mills Limited	Director	
			Regent Energy & Power Limited		
			DCL Auto Bricks Limited		
			Valiant Fashion Wear Limited		
			Valiant Garments Limited		
4	Mr. Salman Habib	Managing Director	HG Aviation Limited	Director	
			Regent Spinning Mills Limited		
			Regent Energy & Power Limited		
			DCL Auto Bricks Limited		
			Hela Clothings Ltd.		
			Continental Insurance Limited		
			Valiant Fashion Wear Limited		
Valiant Garments Limited					
5	Mr. Tanvir Habib	Director	DCL Auto Bricks Limited	Director	
			Valiant Fashion Wear Limited		
			Valiant Garments Limited		
			Siam's Superiors Limited	Shareholder	
			Hela Clothings Ltd.		Managing Director
			Regent Spinning Mills Limited		
			HG Aviation Limited		
			Regent Energy & Power Limited		
			Ali Fashion Limited		
			Anowara Apparels Limited		
			Anowara Fashions Limited		
			Anowara Paper Mills Limited		
			Bangladesh Fertilizer & Agro Chemicals Limited		
			Diamond Cement Limited		
			Diamond Pack Limited		
			Habib Steels Limited		
			Legacy Fashion Limited		
			Maam Textile Mills Limited		
			MTS Re-Rolling Mills Limited		
			Noor Garments Limited		
			Regent Fabrics Limited		
			Regent Power Limited		
			Regent Weaving Limited		
Union Cement Mills Limited					
Union Fertilizer Complex Limited					
Habib Share & Securities Limited					

35 ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS

During the year from 01 July 2020 to 30 June 2021, 10 (Ten) Board Meetings, 05 (Five) Audit Committee Meetings and 01 (One) NRC Meeting in total 16 (Sixteen) Meetings were held. The attendance status of all the Meetings are as follows:

SL	Name of the Directors	Position	Meetings held	Attendance
1	Mr. Md. Yakub Ali	Chairman	16	6
2	Mr. Md. Yasin Ali	Director	16	16
3	Mr. Mashruf Habib	Director	16	2
4	Mr. Salman Habib	Managing Director	16	10
5	Mr. Tanvir Habib	Director	16	11
6	Mr. Eng. Md. Abul Quasem	Independent Director	16	1
7	Mr. Md. Mohasin Siddiquee	Independent Director	16	14



36 DISCLOSURE AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT 1994

36.1 Quantity wise schedule of Inventory - Para 3 of Schedule XI, Part II

Qty Unit	30-Jun-2021		30-Jun-2020	
	Qty	Taka	Qty	Taka

(a) Movement of Raw Materials - note 8 & 24:

Opening Inventory

Yarn	Kg	505,170	116,461,830	379,550	86,299,290
Dyes & Chemical	N/A	-	107,796,420	-	95,426,580
Accessories & Trims	N/A	-	66,233,210	-	51,724,700
Total		-	290,491,460	-	233,450,570

Purchase

Yarn	Kg	1,756,540	406,402,660	1,364,780	303,702,495
Dyes & Chemical	N/A	-	78,760,519	-	73,082,545
Grey Fabrics	Mtr.	778,650	84,759,473	676,569	68,735,615
Accessories & Trims	N/A	-	61,537,367	-	35,156,429
Total			631,460,019		480,677,083

Consumption

Yarn	Kg	1,713,850	392,800,810	1,239,160	273,539,955
Dyes & Chemical	N/A	-	74,400,823	-	60,712,705
Grey Fabrics	Mtr.	778,650	84,759,473	676,569	68,735,615
Accessories & Trims	N/A		50,138,127		20,647,919
Total			602,099,233		423,636,193

Closing Inventory

Yarn	Kg	547,860	130,063,680	505,170	116,461,830
Dyes & Chemical	N/A	-	112,156,116	-	107,796,420
Accessories & Trims	N/A	-	77,632,450	-	66,233,210
Total			319,852,246		290,491,460

(b) Work-in-Process - note 8 & 24:

Opening Inventory

Yarn	Kg	808,650	188,233,180	782,420	178,526,354
Dyes & Chemicals	N/A	-	1,815,340	-	1,125,460
Grey Fabrics (Weaving)	Mtr.	1,192,530	124,585,350	1,350,268	130,165,820
Dyeing, Printing & Finishing	Mtr.	450,820	58,367,030	418,510	48,128,535
Home Tex (Stitching)	N/A	-	22,745,310	-	17,910,071
Total			395,746,210		375,856,240

Closing Inventory

Yarn	Kg	872,575	206,465,240	808,650	188,233,180
Dyes & Chemicals	N/A	-	3,115,650	-	1,815,340
Grey Fabrics (Weaving)	Mtr.	1,005,450	108,465,730	1,192,530	124,585,350
Dyeing, Printing & Finishing	Mtr.	520,875	71,482,320	450,820	58,367,030
Home Tex (Stitching)	N/A	-	29,129,710	-	22,745,310
Total			418,658,650		395,746,210



Qty Unit	30-Jun-2021		30-Jun-2020	
	Qty	Taka	Qty	Taka

(c) Movement of Finished Goods - note 8 & 24:

Opening Inventory

Finished Fabrics (RMG)	Mtr.	485,280	58,767,810	285,150	35,929,998
Finished Fabrics & Finished Goods (Home Text)	Mtr.	189,540	26,712,430	92,590	12,845,652
Total	Mtr.	674,820	85,480,240	377,740	48,775,650

Production

Finished Fabrics (RMG)	Mtr.	2,993,020	416,886,142	3,010,600	400,832,788
Finished Fabrics & Finished Goods (Home Text)	Mtr.	4,262,860	673,401,071	2,862,320	406,648,785
Total	Mtr.	7,255,880	1,090,287,213	5,872,920	807,481,574

Delivery

Finished Fabrics (RMG)	Mtr.	2,936,550	407,107,142	2,810,470	377,994,976
Finished Fabrics & Finished Goods (Home Text)	Mtr.	4,226,170	647,098,161	2,765,370	392,782,007
Total	Mtr.	7,162,720	1,054,205,303	5,575,840	770,776,984

Closing Inventory

Finished Fabrics (RMG)	Mtr.	541,750	68,546,810	485,280	58,767,810
Finished Fabrics & Finished Goods (Home Text)	Mtr.	226,230	53,015,340	189,540	26,712,430
Total	Mtr.	767,980	121,562,150	674,820	85,480,240

(d) Movement of Spare Parts- note 8 & 24:

Opening Inventory

Stores & Spares	N/A	-	41,332,790	-	46,135,844
Total		-	41,332,790	-	46,135,844

Purchase

Stores & Spares	N/A	-	9,373,764	-	2,986,881
Total		-	9,373,764	-	2,986,881

Consumption

Stores & Spares	N/A	-	6,462,516	-	7,789,935
Total		-	6,462,516	-	7,789,935

Closing Inventory

Stores & Spares	N/A	-	44,244,038	-	41,332,790
Total		-	44,244,038	-	41,332,790

Note: Due to diverse and innumerable units of measurement it is not practicable to provide quantities for Home Text items, Dyes & Chemicals and Spare Parts & Accessories.



36.2 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	Head Office		Factory			Total Employees
	Officer	Staff	Officer	Staff	Worker	
Below 6,061	-	-	-	-	-	-
Above 6,061	43	18	140	102	1,368	1,671
As on 30-June-2021	43	18	140	102	1,368	1,671
As on 30-June-2020	44	19	148	104	1,432	1,747

36.3 Payment information to Directors - Para 4 of Schedule XI, Part II

(a) Aggregate Amount of Remuneration Paid to all Directors

Payment Type	1-Jul-2020 to 30-Jun-2021	1-Jul-2019 to 30-Jun-2020
	Taka	Taka
Board Meeting Fees - note 25	300,000	235,000
Remuneration - note 25	2,400,000	2,400,000
Salary & Allowances	6,360,000	6,780,000
	<u>9,060,000</u>	<u>9,415,000</u>

(b) Directors' Remuneration - note 25

Name of the Director(s)	Designation	Monthly Remuneration		
Mr. Salman Habib	Managing Director	Tk. 200,000	2,400,000	2,400,000
			<u>2,400,000</u>	<u>2,400,000</u>

36.4 Auditor's Remuneration - Para 6 of Schedule XI, Part II - note 25

Statutory Audit Fee - Shafiq Basak & Co - note 25	350,000	350,000
	<u>350,000</u>	<u>350,000</u>

36.5 Installed Capacity & Utilization of Capacity - Para 7 of Schedule XI, Part II

(a) Weaving

Installed Capacity (In Meter)	12,000,000	12,000,000
Actual Production	7,480,282	6,894,225
Capacity Utilization (%)	<u>62.34%</u>	<u>57.45%</u>

(b) Dyeing and Printing

Installed Capacity (In Meter)	14,000,000	14,000,000
Actual Production	7,255,880	5,872,920
Capacity Utilization (%)	<u>51.83%</u>	<u>41.95%</u>

37 GENERAL

37.1 The amounts in these financial statements have been rounded off to the nearest Taka.

37.2 Figures in bracket denotes negative/payment/outflow.

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 21 November, 2021 and were signed on its behalf by:


COMPANY SECRETARY


DIRECTOR




MANAGING DIRECTOR

Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2021 Taka	30-Jun-2020 Taka
Alliance App. Ltd.	-	12,032
Afrah Dresses Ltd.	15,706,010	4,892,521
Amena Pvt. Ltd.	-	1,645,014
Anowara Fashion Ltd.	-	7,051,805
Anupam Fashion Wear Ltd.	874,837	874,837
Arion Dressess Ltd.	-	495,600
Ayasha & Galeya Fashion Ltd.	261,173	18,891,873
Azmain Fashion Ltd.	1,199,994	1,199,994
Beka Gmts. & Textiles Ltd.	4,031,436	-
Brandnation Limited	3,538,975	4,106,895
Birds PNR Fashion Ltd.	339,264	339,264
Cassiopia Apparels Limited	699,077	699,077
Chittagong Garments Ltd.	112,320	112,320
Chowdhury Fashion Ltd.	26,828,775	8,492,729
Classical Garments	-	62,800
Clear Tex Ind. Lts.	2,597,727	-
Corona Fashion Ltd.	3,753,975	3,753,975
Comfort Knit Fashion Limited	-	1,259,164
Comfort Wear Gmts. Ltd.	5,444,800	-
Divine Design Ltd.	-	362,034
Divine Intimates Ltd.	-	676,558
Entrust Fashions Ltd.	2,799,905	-
Farzana Fashion World Ltd.	-	1,399,380
Fashion Tex Ltd.	11,994	11,994
Figo Apparels Ltd.	1,610,532	1,962,632
Flash Apparels Limited	-	324,564
Friends Style Wear Ltd.	-	3,200
Garments Home	-	197,470
Gous Fashion Industries Ltd.	765,032	765,032
Guess Kid.	-	448,000
H.I.Apparels Ltd.	5,839,881	11,424,876
Hela Clothing Bd Ltd.	41,216	41,216
Invent Clothing Ltd.	4,121,991	4,121,991
Jamuna Apparels Ltd.	34,974,152	986,582
Jerat Fashion Ltd.	1,561,604	-
J & J Design Wear	112,050	112,050
J.K. Shirt and Fabrics Ltd.	1,405,937	-
K.L. Fashion Ltd.	405,388	405,388
Kay Garments Limited	-	19,890
Kohinoor App. Ltd.	-	923,844
Leafgrade Casual Wear Ltd.	633,024	633,024
M/S Techno Fiber Ltd.	-	185,208
Magic Works Ltd.	1,199,616	-



Annexure - A: ACCOUNTS RECEIVABLE

(a) For Sale of RMG

	30-Jun-2021 Taka	30-Jun-2020 Taka
Madina Garments Ltd.	3,014,145	-
Mahdeen Sweaters Ltd.	-	174,300
Mam Apprrel Textile Ltd.	1,084,000	1,084,000
Manami Fashion Ltd.	-	2,418,151
Mars Stitch Ltd.	409,896	-
Multi Safh Ltd.	10,315	57,827
Moon Light Garments Ltd.	335,266	359,266
M & W Fashion Ltd.	2,517,060	2,517,060
M/s. Shanta Gmts. Ltd.	-	111,416
M/s. You Tailor Ltd.	80,925	80,925
Naba Exports Limited	-	3,308,505
Orient Fashion Ltd.	12,986,014	-
Orchid Fashion Ltd.	614,400	614,400
Orchid Garments Ltd.	-	27,628
Ocean State Limited	-	11,141,518
Pratik Apparels Limited	533,707	533,707
Progressive Apparels Ltd	10,729,272	33,655,117
Provati Apparels Ltd.	-	1,386,266
Purna Fashion Ltd	13,949	2,009,178
Radisson Apparels Limited	812,836	4,364,663
Ramisa Fashions Ltd.	4,688,360	1,371,160
Rebecca Fashions Limited	1,506,320	1,506,320
Reza Fashions Ltd.	9,391,832	-
Riverside Apparels Ltd.	799,200	799,200
S&S Swimwear Ltd	1,909,931	1,909,931
Saad Musa Fabrics Limited	-	112,742
Sababa Apparels Ltd.	1,156,492	1,156,492
Saturn Textile Ltd	-	412,991
Seven Linkers App. Ltd.	-	2,577,160
Shah Makhdum Garments Ltd.	1,665,240	1,665,240
Sincere Garments Ltd.	85,184	85,184
SKR Attire Ltd.	572,700	-
Smart Jeans Ltd.	860,294	860,294
Spartan Fashions Ltd.	217,600	217,600
Square Denim Ltd.	4,009	-
Tex Teck Company Ltd.	4,702,468	-
Texodyes (Pvt.) Ltd.	422,277	364,562
The Need Apparels Ltd.	4,894,240	-
Uponti Apparels Ltd.	18,380,266	3,548,336
Win Wear Ltd.	-	2,211,120
	205,268,883	161,537,092



Annexure - A: ACCOUNTS RECEIVABLE

(b) For Sale of Hometex

	30-Jun-2021	30-Jun-2020
	Taka	Taka
Anne Michelle Fashions Pty.Ltd.	463,537	463,537
G.T. Whole Sale Ltd.	10,962,394	10,456,432
Heimtex AB	624,592	16,408,625
KGS Sourcing	28,399,992	33,625,554
Kid Interior AS	-	19,151,654
Marcentile Credit Incorporation	11,908,689	11,908,689
New Wave Group SA	1,342,508	-
Northern Mills Limited	(563,517)	-
OTTO GMBH	33,295,702	4,144,663
Safdie & Co. Inc.	15,193,492	15,176,082
	101,627,389	111,335,236



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(i) Back to Back L/C In Mercantile Bank Limited:

L/C Number	Merchandise	30-Jun-21 Taka	L/C Number	Merchandise	30-Jun-20 Taka
174321040048	Accessories	219,319	174320040036	Accessories	604,091
174321040056	Accessories	554,911	174320040045	Accessories	500,695
174321040057	Accessories	498,731	174320040066	Accessories	672,000
174321040058	Accessories	549,394	174320040067	Accessories	282,283
174321040071	Accessories	552,587	174320040068	Accessories	252,795
174321040072	Accessories	500,241	174320040070	Accessories	494,493
174321040073	Accessories	549,327	174320040074	Accessories	156,185
174321040018	Dyes & Chemical	921,300	174320040075	Accessories	262,842
174321040022	Dyes & Chemical	447,300	174320040081	Accessories	149,986
174321040032	Dyes & Chemical	464,800	174320040082	Accessories	333,335
174321040039	Dyes & Chemical	158,862	174320040083	Accessories	473,802
174321040040	Dyes & Chemical	334,576	174320040088	Accessories	646,752
174321040078	Dyes & Chemical	1,008,450	174320040030	Dyes & Chemicals	351,238
174321060022	Dyes & Chemical	2,688,453	174320040032	Dyes & Chemicals	722,100
174321060028	Dyes & Chemical	4,204,448	174320060008	Dyes & Chemicals	1,618,500
174321060031	Dyes & Chemical	855,232	174320060011	Dyes & Chemicals	1,730,027
174320060019	Yarn	94,755	174320060015	Dyes & Chemicals	460,152
174321030001	Yarn	2,745,225	174320060016	Dyes & Chemicals	1,533,010
174321030002	Yarn	3,529,575	174320060017	Dyes & Chemicals	1,553,760
174321030003	Yarn	4,967,550	174320040012	Yarn	2,490,000
174321030004	Yarn	2,822,000	174320040021	Yarn	1,577,000
174321030006	Yarn	3,942,500	174320040022	Yarn	2,324,000
174321030007	Yarn	1,452,500	174320040025	Yarn	2,631,100
174321030008	Yarn	3,618,800	174320040026	Yarn	1,162,000
174321040017	Yarn	9,462,000	174320040034	Yarn	1,826,000
174321040019	Yarn	772,730	174320040035	Yarn	4,585,750
174321040020	Yarn	1,260,770	174320040047	Yarn	2,490,000
174321040021	Yarn	2,033,500	174320040048	Yarn	2,490,000
174321040038	Yarn	987,700	174320040054	Yarn	1,909,000
174321040043	Yarn	2,324,000	174320040055	Yarn	2,490,000
174321040052	Yarn	19,214,500	174320040059	Yarn	1,909,000
174321040059	Yarn	17,492,250	174320040060	Yarn	4,697,800
174321030005	Fabric	2,075,000	174320040061	Yarn	1,826,000
174321040041	Fabric	2,308,043	174320040062	Yarn	4,755,900
174321040053	Fabric	1,183,061	174320040063	Yarn	1,245,000
174321050002	Fabric	3,776,500	174320040078	Yarn	2,871,800
174321060015	Fabric	3,133,250	174320040085	Yarn	2,241,000
174321060016	Fabric	3,133,250	174320040086	Yarn	1,577,000
174321060020	Fabric	6,183,500	174320040087	Yarn	2,241,000
174321060023	Fabric	6,183,500	174320040027	T/R Fabric	528,129
		-	174320040029	Grey Fabrics	1,019,956
		-	174320040046	Washing Charge	366,560
		-	174320040069	Grey Fabrics	307,432
		-	174320040076	Grey Fabrics	625,281
		-	174320040080	Grey Fabrics	862,204
		-	174320060002	Grey Fabrics	3,984,000
		-	17432003001	T/R Fabric	1,960,875
Total		119,204,390	Total		71,791,833



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

(ii) Back to Back L/C In Shahjalal Islami Bank Limited:

L/C Number	Merchandise	30-Jun-21 Taka	L/C Number	Merchandise	30-Jun-20 Taka
2972210400007	Accessories	516,032	2972190400305	Accessories	273,464
2972210400078	Accessories	288,879	297220040014	Accessories	402,137
2972210400080	Accessories	289,675	297220040023	Accessories	480,570
2972210400086	Accessories	163,344	297220040053	Accessories	243,097
2972210400089	Accessories	324,408	297220040070	Accessories	506,117
2972210400100	Accessories	320,617	297220040073	Accessories	187,939
2972210400101	Accessories	697,120	297220040075	Accessories	505,847
2972210400112	Accessories	81,622	297220040076	Accessories	478,834
2972210400114	Accessories	132,044	297220040086	Accessories	163,170
2972210400140	Accessories	506,300	297220040097	Accessories	501,174
2972210400149	Accessories	434,472	297220040099	Accessories	504,600
2972210400151	Accessories	504,911	297220040100	Accessories	551,708
2972210400153	Accessories	486,294	297220040101	Accessories	299,334
2972210400154	Accessories	584,212	297220040102	Accessories	377,993
2972210400158	Accessories	231,466	297220040103	Accessories	506,300
2972210400159	Accessories	60,293	297220040116	Accessories	998,552
2972210400160	Accessories	274,063	297220040017	Accessories	681,423
2972210400178	Accessories	1,686,316	2972200400118	Accessories	642,055
2972210400179	Accessories	470,112	2972200400126	Accessories	522,931
2972210400183	Accessories	88,694	2972200400130	Accessories	1,162,029
2972210400184	Accessories	300,443	2972200400131	Accessories	1,328,017
2972210400185	Accessories	398,156	2972190400256	Dyes & Chemical	937,900
2972210400207	Accessories	371,474	2972190400263	Dyes & Chemical	484,720
2972210400214	Accessories	550,954	2972190400270	Dyes & Chemical	433,125
2972210400232	Accessories	450,871	2972190400298	Dyes & Chemical	431,827
2972210400233	Accessories	193,692	2972190400316	Dyes & Chemical	1,232,550
2972210400234	Accessories	443,530	297220040007	Dyes & Chemical	1,182,750
2972210400235	Accessories	244,161	297220040020	Dyes & Chemical	407,252
2972210400236	Accessories	169,619	297220040035	Dyes & Chemical	394,128
2972200400261	Accessories	249,000	297220040054	Dyes & Chemical	469,714
297221040023	Dyes & Chemical	499,195	297220040062	Dyes & Chemical	1,726,400
2972210400040	Dyes & Chemical	354,825	297220040077	Dyes & Chemical	622,500
2972210400041	Dyes & Chemical	835,395	297220040098	Dyes & Chemical	353,479
2972210400042	Dyes & Chemical	996,000	2972200400142	Dyes & Chemical	402,662
2972210400043	Dyes & Chemical	788,500	29722006005	Dyes & Chemical	1,012,536
297221040081	Dyes & Chemical	788,500	29722006006	Dyes & Chemical	1,173,288
297221040083	Dyes & Chemical	599,590	297220060007	Dyes & Chemical	1,730,027
297221040099	Dyes & Chemical	520,500	297220060025	Dyes & Chemical	1,964,361
2972210400120	Dyes & Chemical	1,008,450	297220060026	Dyes & Chemical	2,640,197
2972210400127	Dyes & Chemical	308,137	297220060028	Dyes & Chemical	473,100
2972210400128	Dyes & Chemical	400,890	297220060032	Dyes & Chemical	1,597,750
2972210400129	Dyes & Chemical	524,400	297220060033	Dyes & Chemical	1,730,027
2972210400162	Dyes & Chemical	110,058	297220060034	Dyes & Chemical	555,768
2972210400165	Dyes & Chemical	1,008,450	297220060037	Dyes & Chemical	493,020
2972210400181	Dyes & Chemical	337,750	297220060038	Dyes & Chemical	1,925,600
2972210400186	Dyes & Chemical	493,000	297220060039	Dyes & Chemical	1,444,200
2972210400187	Dyes & Chemical	490,493	2972190400253	Yarn	1,693,200
2972210400215	Dyes & Chemical	753,972	2972190400254	Yarn	1,446,275
2972210400226	Dyes & Chemical	1,008,450	2972190400278	Yarn	1,577,000
2972210400249	Dyes & Chemical	774,639	2972190400311	Yarn	7,423,520



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-21 Taka	L/C Number	Merchandise	30-Jun-20 Taka
2972200400272	Dyes & Chemical	871,500	2972190400317	Yarn	6,967,850
2972200400356	Dyes & Chemical	605,900	2972190400318	Yarn	6,025,800
2972200400425	Dyes & Chemical	1,037,500	297220040004	Yarn	3,112,500
2972200400427	Dyes & Chemical	1,037,500	297220040005	Yarn	1,159,925
2972200400431	Dyes & Chemical	996,000	297220040006	Yarn	624,575
297221050005	Dyes & Chemical	2,913,300	297220040010	Yarn	1,182,750
297221060016	Dyes & Chemical	1,036,938	297220040011	Yarn	730,400
297221060030	Dyes & Chemical	1,550,274	297220040022	Yarn	1,095,600
297221060054	Dyes & Chemical	659,020	297220040030	Yarn	1,182,750
297221060055	Dyes & Chemical	730,566	297220040031	Yarn	1,269,900
297221060056	Dyes & Chemical	456,500	297220040032	Yarn	2,365,500
297221040006	Yarn	1,516,825	297220040052	Yarn	4,996,600
2972210400013	Yarn	3,060,625	297220040063	Yarn	1,535,500
297221040014	Yarn	1,224,250	297220040064	Yarn	1,203,500
2972210400015	Yarn	2,822,000	297220040065	Yarn	2,407,000
2972210400016	Yarn	2,614,500	297220040068	Yarn	2,407,000
2972210400017	Yarn	2,448,500	297220040069	Yarn	3,942,500
2972210400018	Yarn	734,550	297220040088	Yarn	2,407,000
2972210400019	Yarn	2,531,500	297220040089	Yarn	1,909,000
2972210400020	Yarn	2,158,000	297220040090	Yarn	1,473,250
2972210400022	Yarn	3,622,950	2972200400109	Yarn	1,245,000
2972210400036	Yarn	3,548,250	2972200400128	Yarn	2,846,900
2972210400039	Yarn	1,701,500	2972200400129	Yarn	3,386,400
2972210400050	Yarn	776,050	2972200400133	Yarn	1,826,000
2972210400051	Yarn	1,506,450	2972200400134	Yarn	946,200
2972210400052	Yarn	2,282,500	2972200400135	Yarn	4,216,400
2972210400053	Yarn	3,548,250	2972200400140	Yarn	10,624,000
2972210400054	Yarn	1,774,125	2972200400143	Yarn	2,075,000
2972210400060	Yarn	1,301,025	297220060012	Grey Fabric	3,527,500
2972210400061	Yarn	913,000			
2972210400062	Yarn	981,475			
2972210400063	Yarn	1,141,250			
2972210400065	Yarn	1,369,500			
2972210400074	Yarn	1,431,750			
2972210400076	Yarn	2,419,450			
2972210400077	Yarn	834,150			
2972210400082	Yarn	1,946,350			
2972210400094	Yarn	506,300			
2972210400095	Yarn	1,917,300			
2972210400096	Yarn	1,494,000			
2972210400123	Yarn	1,494,000			
2972210400130	Yarn	1,494,000			
2972210400148	Yarn	1,460,800			
2972210400155	Yarn	2,788,800			
2972210400163	Yarn	1,929,750			
2972210400166	Yarn	1,452,500			
2972210400164	Yarn	2,614,500			
2972210400188	Yarn	8,839,500			
2972210400218	Yarn	5,532,987			
2972210400225	Yarn	12,823,500			
2972210400227	Yarn	2,199,500			
2972210400237	Yarn	1,475,325			
2972210400238	Yarn	1,803,175			



Annexure - B: ACCOUNTS PAYABLE

a For Supply of Raw Materials

L/C Number	Merchandise	30-Jun-21 Taka	L/C Number	Merchandise	30-Jun-20 Taka
2972210400239	Yarn	2,759,750			
2972210400242	Yarn	12,865,000			
2972210400248	Yarn	2,054,250			
2972210400250	Yarn	4,344,013			
2972210400254	Yarn	3,195,500			
2972200400328	Yarn	668,150			
2972200400365	Yarn	1,143,740			
2972200400382	Yarn	1,701,500			
2972200400402	Yarn	1,615,014			
2972200400411	Yarn	1,701,500			
2972200400424	Yarn	5,187,500			
2972200400428	Yarn	1,701,500			
2972200400438	Yarn	1,552,100			
2972210400079	Washing Charge	511,571			
2972210400240	Washing Charge	392,592			
2972210400004	Fabric	1,433,941			
2972210400024	Fabric	1,367,010			
2972210400085	Sewing Thread	209,231			
2972210400147	Fabric	1,684,485			
2972210400180	Fabric	1,191,007			
2972210500003	Fabric	6,947,100			
2972210500004	Fabric	10,563,410			
297221060011	Fabric	5,299,135			
297221060052	Fabric	6,183,500			

Total 212,316,177

Total 127,968,467



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
A-1 Faris Pest Control	320,000	370,000
A. Rahim Enterprise	60,040	43,438
A.K. Trading	19,991	19,991
Aamra Network	113,589	132,373
Aaskiri Fashion	26,270	26,270
Abedin Enterprise	9,796	49,796
A.B. Global Forwarding	65,685	79,469
Advocate Mr. Rupam Talukder	-	8,000
Agrani Insurance Company Ltd.	146,328	-
Abir Motors	125,401	125,401
Ahala Printers	1,501,456	1,335,271
Aim Scientific Co.	244,266	444,266
Air Bangla Tour & Travels	275,048	550,048
Ahmed & Sons	1,114,663	-
Akter Metal	54,536	684
Al- Sheikh Textile Services	40,325	80,325
Ali Hardware Stores	223,286	223,286
Alpha Printing & Packaging	1,653,254	1,653,254
Alpine Labels & Accessories	999,916	796,013
Aramex Dhaka Ltd.	119,355	435,660
Atlantic Traders	189,356	159,719
Alam Solt Crushing Industry	61,200	-
Arpita Art	-	1,350
A.S.H.A Enterprise	-	34,399
Badiul Alam Enterprise	-	19,027
B-Amin & Sons	7,337	7,337
Bangla Trac Limited	100,255	-
Bangladesh Association of Publicly Listed Company	50,000	50,000
Bangladesh Express Co. Ltd.	103,736	304,915
BD Jobs.Com	21,811	9,149
Be Fresh	-	292,574
Belal Motors	7,500	7,500
Bhuiyan Enterprise	37,000	-
Bismillah Mending	110,152	26,700
Biz Bangla Media	128,880	117,360
Bonanza	-	50,438
Bureau Veritas Consumer Products Services Ltd	49,236	49,236
Car Cold & AC Service Centre	-	58,000
Chemitec	214,013	387,706
Chittagong Lime Suppliers	206,000	220,000
Chittagong Club Ltd.	4,085	10,048
Chittagong Stock Exchange	2,607,160	2,000,866
Chittagong Traders	76,665	126,665
Choose Accessories Ltd	4,217,763	2,458,814
Chowdhury Enterprise	19,750	99,750
City Bearing House	12,400	-
Colors Collection	-	152,200
Colour Style	79,200	79,200
Colour Cube	-	10,317
Con Texture	133,558	-
Ctg. Fashion Accessories	71,789	-
Delcot Limited	-	172,600



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
Delowar Engineering	61,100	43,100
Dhaka Stock Exchange Limited	1,463,290	683,764
Dhaka Boiler & Marine Store	-	25,415
DHL Worldwide Express Bd Limited	116,821	271,009
Dysin Chem Corporation/Ltd.	109,120	384,262
Dhaka Fabrics	-	376,871
Dynamic Eng.	80,000	80,000
Eastern Motors Limited	342,600	349,600
East Kalurghat Mohammodia Jame Masjid	131,000	90,000
Ekra Electric Co.	-	16,473
Elias & Brothers	66,000	66,000
Elite Paint	97,859	97,859
Embroidery Veiw	-	8,404
E-Tech Limited	-	747,419
Euro International	-	16,000
Excelior Express	22,555	-
Express Insurance Co. Ltd.	107,622	-
Exprince Repair Team	-	9,000
Faruque Engineering Works and Sewing Center	89,427	101,997
FS Bearing House	96,050	96,050
Fabricare	79,859	165,391
F.K. Packaging Industry	3,420,704	3,341,080
G4S Secure Solutions (BD) Ltd.	-	-
G.S. Traders	-	237,101
Genuine Motors	20,850	35,650
Genuine Washing Ltd.	775,251	520,546
GH Printers	185,305	159,952
Golden Steel Enterprise	43,595	-
Global Energy	155,000	-
H.M. Hero Chemicals	-	123,892
Habib Sons	240,540	240,540
Home tex Accessories	128,620	127,120
Hamid Mending & Color Shading Group	-	3,500
Hasan Minding Contractor	-	24,900
Hydrite Chemical Satisfaction	-	11,500
HNS Corporation	-	13,500
Imam Button Industries Ltd.	-	239,508
In Between	63,000	113,000
International Office Automation	45,300	52,800
Isphahani Marshall Ltd.	333,225	-
ITS Lab Test Bangladesh Limited	178,284	437,771
J. International Chemicals	272,500	272,500
Jahanara Power Engineering	-	10,100
Johadia Paribahan Sangtha	4,563,742	5,017,190
Juki Bangladesh	-	33,900
J.S. Trading	58,290	108,290
K.H. Associates	53,842	53,842
Kaizer Hardware Mart	-	15,660
Khawja Stationery	-	30,841
K.M.S. Accessories & Printing	-	60,310
Khawja Ajmeer Eng.	9,700	59,700
Madina Machinerics & Fabrics	10,500	150,000



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
Latex Limited	87,611	87,611
Liberty Enterprise	519	49,572
Liberty Tools & Mills Stores	287,069	437,069
Loknath Dyes & Chemical	-	13,864
Lucky Store	-	4,000
Liton Enterprise	278,690	358,690
Loyal Textile	-	4,412,775
Ma Moni Gas Weilding	-	3,500
Maa Motors	32,500	52,500
Maa Enterprise	15,000	-
Maf Newsprint Mills Limited	-	109,081
M Ahmed & Co.	-	40,000
Magnus Textile Services Limited	133,186	133,186
Mahmood Enterprise	9,026	24,026
Mamata Traders	60,075	152,586
Markpro Solution	5,000	-
Matex Bangladesh Limited	-	538,600
Mec Tech Corporation	-	200,000
Mecca Electirc Engeering Works	30,000	-
Meghna Corporation	-	33,842
Millenium Enterprise	1,637,590	1,694,618
Mim Accessories	5,130,746	4,241,288
Minar Chemicals	412,000	-
Mishuk Electric Co	-	25,409
Mitali Agencies	-	20,306
Mitali Polythene Stores	363,365	413,365
Mitali Stone Pvt. Limited	-	63,563
Mizan Enterprise	16,445	46,445
Montrims Ltd.	44,326	44,194
MM Electronics	105,800	155,800
Multi System Solution	50,750	80,750
Mozid Engineering Works	439,417	489,417
Monno Fabrics Ltd.	-	1,848,042
M.R. Enterprise	-	11,000
M/S. M.H. Engineering Works	18,450	18,450
M/S. Mitali Engineers	400,000	400,000
Melvin Sourcing	-	16,582
Navana CNG Ltd.	2,600	11,600
N.R. Seal Center	102,810	161,210
National Engineering & Rubber Works	-	15,355
Nirob Repairing Team	-	1,523
NITS Service (Pvt.) Ltd.	-	2,000
NPL Enterprise	67,475	67,475
Nordic Hotels Ltd.	126,368	78,662
Nusrat Enterprise	-	128,260
Najer Foods & Beverage Limited	6,700	11,745
N.F. Z Teri Textile	20,611	20,611
N.R. Traders	-	4,800
Nasir Iron Mart	315,789	565,789
Naheed Composite Textile Mills Ltd./Delsey Cotton Spinning Mills Ltd.	-	12,794,214
Optimas Texchem	-	186,400
O. R. Auto & AC Service Center	-	49,300



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
Omi International	55,920	55,920
Orix Packaging & Accessories	210,070	322,640
Paradise Cables Ltd.	-	31,196
Pipasha Mending Team	40,710	-
Prime Paper Converting & Packaging Industries	-	728,532
Papertech Industries Limited	57,500	17,500
PEP Washing Industries	-	43,280
Quality Calibration Solutions Private Limited	58,000	58,000
R. Enterprise	12,020	7,640
Rainbow Express Parcel Services Limited	24,193	58,234
Rising Poly Ltd.	939,124	-
Rose wood Residence Ltd	-	123,491
Roxy Paints	5,006	-
RQS Automobiles	-	15,000
Rupali Cargo Services Ltd	89,164	89,164
Rapid Desiccant	13,200	13,200
Rafique Sikder	100,190	116,790
Renasha Textile Mills	-	1,997,312
Redox Chemical Ind. Ltd.	171,000	114,000
RITZ Textile	-	10,463
R.R. Cargo Service	-	6,741
RR Imperial Electricals Limited	23,023	48,023
S.E Trade Corporation	43,330	83,330
S.H. Electric	38,763	132,543
S.K. Marine	10,000	-
S.K Accessories	12,336	138,320
S.R. Fabrics Care	117,638	-
S.R. Fabrics Repair Team	-	20,800
S.S International	-	47,594
S.U. Enterprise	104,775	101,925
SunBd24.Com	8,280	8,280
Sam Pack Ltd.	1,569,270	4,352,453
Saifuddin Brothers	241,293	250,103
Saima Refrigeration Works	-	-
Sanzi Textile Mills Ltd.	1,907,941	987,257
SGS Bangladesh Limited	47,764	23,566
Shahchand Paribahan Songsta	121,500	-
Shah Jalal Machinery	53,572	41,822
Shah Jalal Army Ent.	-	71,390
Shanima Poly & Packaging Ind. Ltd.	-	186,694
Sharebiz Pvt. Ltd.	2,880	-
Shameen Reed Shop	36,342	36,342
Shirin Enterprise	-	70,000
Siraj Stationery	21,958	41,958
Sky Enterprise	-	4,400
Sufi Accessories	552,534	308,310
Sayeed & Sons	121,502	282,147
Swadesh Auto Limited	17,915	17,915
SA Fabric Mending	93,536	143,536
Shah Amanat Motors	1,000	1,000
Shah Amanat Enterprise	67,825	150,100
Shah Samiuddin Faruqy Garage	12,500	12,500



Annexure - B: ACCOUNTS PAYABLE

b For Revenue Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
Square Spinning & Textile Mills Ltd.	-	5,784,533
Star Tech & Engineering Ltd.	-	53,000
Super Thread Ltd.	211,981	421,212
Sustainable Environmental Management	-	20,000
T.R. Traders	14,330	34,330
Taj Scientific Store	3,000	-
Taj Traders Pvt. Ltd	94,031	94,031
Tajarat Trade Corporation	53,605	53,605
The Daily Dosh Protikhon	2,400	-
The Financial Express	243,648	148,608
Thermax Textile Mills Ltd.	-	1,524,143
The National Embrodary	-	23,398
The Simco Refrigeration	16,536	33,336
Touch Paper Products	152,480	305,253
Tower Inn International	159,552	259,552
Two Star Engineering Workshop	-	11,610
UP Thread Industries	375,352	347,550
United Washing Plant	-	3,259
Total	47,574,009	79,210,626

There is no related party transaction included in Revenue Expenditure except the following:

Habib Sons	240,540	240,540
	240,540	240,540



Annexure - C: OTHER PAYABLES

Liability for Capital Expenditure

a Liability to Local Parties	6,285,470	7,289,619
	<u>6,285,470</u>	<u>7,289,619</u>

a For Capital Expenditure

Particulars	30-Jun-2021 Taka	30-Jun-2020 Taka
Nasir Brothers	136,138	136,138
Al-Amin Engineering Services	92,653	172,653
Automation Engineering & Controls Ltd.	697,914	697,914
Novelty Engineering Corporation	222,000	322,000
Nura Alam Trading	630,260	1,030,260
Avenue Trade & Engineering Ltd.	4,478,304	4,876,604
Takir Sazib Enterprise	28,201	54,050
Total	<u>6,285,470</u>	<u>7,289,619</u>

